



## Seguros

Encaramos a empresas com as quais trabalhamos não apenas como clientes em relação a determinado projeto, mas também como parceiros de negócios, tanto a curto como a longo prazo. Centramo-nos não apenas na prestação de aconselhamento no contexto do setor dos seguros, mas também nas circunstâncias vigentes e nas aspirações dos clientes no ramo.

A equipa de Seguros da DLA Piper é uma das maiores e mais sólidas do mundo, integrando mais de 300 advogados que servem o setor dos seguros em todo o globo.

Oferecemos um leque completo de serviços relacionados com a atividade seguradora, incluindo no domínio das transações, regulação, resolução de litígios comerciais, pedidos de indemnização, concorrência, reestruturação e resposta a emergências.

Representamos tanto startups como companhias seguradoras e resseguradoras multinacionais do ramo vida e outros, entidades da Lloyd's, intermediários, bancos, fornecedores de capitais (incluindo fundos de cobertura do risco, fundos de participações não cotadas (private equity funds) e fundos de capital de risco, entidades reguladoras e outros participantes no setor dos seguros.

A DLA Piper conhece bem não só a atividade seguradora como também as questões de natureza jurídica que lhe subjazem. Muitos dos nossos advogados têm experiência prévia como executivos comerciais, advogados internos, bancários e consultores de gestão do ramo dos seguros. Esta combinação entre experiência jurídica e experiência no ramo permite-nos implementar soluções práticas e eficientes em termos de custos para os nossos clientes. A nossa sólida rede internacional de advogados possibilita o acesso imediato a conhecimentos e à coordenação de esforços em várias áreas de prática e jurisdições.

Cedemos regularmente advogados para trabalharem diretamente para os clientes. Trata-se de uma oportunidade que acolhemos com agrado, já que permite aos nossos advogados aprofundar os seus conhecimentos sobre o ramo. Acreditamos que devemos conhecer aprofundadamente a atividade de cada cliente, de modo a podermos alcançar os resultados desejados, quer estejamos perante uma reestruturação, a negociação e conclusão de operações complexas, a resolução de litígios intrincados sobre coberturas e de natureza comercial ou, ainda, o tratamento de problemas em matéria de conformidade legal.

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- Contencioso, Arbitragem e Investigações
- Reestruturações
- Fiscal

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- **Contencioso:** Prestámos aconselhamento à Swiss Re, a segunda maior companhia de resseguros do mundo, no âmbito de vários litígios multijurisdicionais, ações judiciais, processos arbitrais e questões importantes relacionadas com os mercados de capitais.
- **Arbitragem:** Os nossos advogados representaram clientes em várias arbitragens internacionais no domínio dos resseguros (em Londres e Nova Iorque), bem como no âmbito de ações judiciais em representação da IRB Brazil Re.
- **Perdas:** No seguimento das cheias ocorridas na Tailândia em 2011, representámos, na qualidade de advogados principais, várias companhias seguradoras e resseguradoras internacionais de vulto em ações relativas a perdas e danos alegados, e aos respetivos pedidos de indemnização, de valor superior a 20 mil milhões de dólares.
- **Assuntos financeiros:** Prestámos aconselhamento sobre soluções altamente estruturadas de títulos indexados a seguros, de cobertura de risco em mercados de capitais transnacionais e de transformação do risco de seguros transnacionais para algumas das maiores empresas do ramo dos seguros em todo o mundo.
- **Fusões e aquisições:** Participámos, em representação de companhias de seguros multinacionais, em diversas operações de fusão e aquisição significativas e suscetíveis de influenciar os preços. Estas operações de fusão e aquisição de sociedades de capital aberto envolvem mecanismos complexos de seguro, resseguro e migração e, nalguns casos, a realização de análises de viabilidade em relação a transferências de carteiras de ativos ao abrigo da Parte VII da Financial Services and Markets Act (lei dos serviços e mercados financeiros do Reino Unido) ou à apresentação de pedidos de alteração do domínio à Financial Services Authority.

### Publicações

#### Best practice guide – Preparing Pension Schemes for a Bulk Annuity Quotation

8 September 2022

The bulk annuity market continues to grow and its resilience during the pandemic has been remarkable. Everyone in this market is pleased to see increasing volumes, but for this to be sustainable, efficiency will be key. Insurers want to be able to provide schemes with quotes and meet all de-risking needs.

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#### eSignature and ePayment News and Trends

2 August 2022

#### [ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

ULC approves important new amendments to the Uniform Commercial Code for state adoption.

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#### Tax incentives in Puerto Rico

6 July 2022

#### [PANORAMA](#)

In this handbook, we highlight some of the tax incentives available under the PR-IC for certain targeted activities that may apply for and obtain a tax decree to enjoy these incentives.

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#### eSignature and ePayment News and Trends

30 June 2022

#### [ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

Identity fraud is the basis of the first lawsuit filed in connection with a notarial act performed using remote online notarization.

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#### *Dobbs v. Jackson Women's Health* : Implications for business of a post-Roe landscape

23 June 2022

*Dobbs* raises a number of important questions for companies and entities.

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#### Blockchain and Digital Assets News and Trends

16 June 2022

#### [BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

Responsible Financial Innovation Act, the new proposed crypto regulation bill, provides some clarity on tax issues.

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#### Blockchain and Digital Assets News and Trends

23 May 2022

## BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS

OECD releases public consultation document on crypto tax reporting in effort to increase transparency.

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### Case Note - *Tushita Technologies Ltd v MJ Protective Services Group Pty Ltd* [2022] NSWSC 413

10 May 2022

DLA Piper's Insurance team in Sydney successfully defended an application by a plaintiff in the Supreme Court of New South Wales to join the insurer of a named defendant (which was in liquidation) to the proceedings under the *Civil Liability (Third Party Claims Against Insurers) Act 2017*.

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### Global M&A Intelligence Report 2022

Updated: 29 June 2022

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in almost 5,000 private M&A transactions on which we have advised since 2015.

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### DLA Piper secures unanimous decision from New York's Appellate Division, First Department: COVID-19 business interruption claims are not covered under property policies

8 April 2022

The policyholder in the case argued that COVID-19 droplets and respiratory particles that transmit the virus physically altered its premises.

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### Amendments to Comprehensive Insurance Disclosure Act are in effect: What New York defendants need to know

15 March 2022

The amendments alleviate some of the act's more onerous disclosure obligations.

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### Aiscension: an AI tool to ensure effective risk management by detecting anti-competitive practice

24 February 2022

Anti-competitive activity has been rife in companies for centuries and there are many who like to take the ostrich approach and bury their head in the sand. However, it is known that this approach to risk management is ineffective should the regulators come looking, and with fines of up to 10% of global turnover, it is a big risk to take.

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### NAIC continues review of private equity-owned insurer issues

24 February 2022

Continuing to scrutinize the increase in ownership by private equity firms.

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### Are COVID-19 business interruption claims covered under property policies?

16 February 2022

A claim that the presence of COVID-19 on company property caused “direct physical loss or damage” to the property.

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### Why I Lawyer: Q&A with Richard Hans

19 January 2022

#### [WHY I LAWYER](#)

The beauty of the law is that it always reminds us that issues and problems that arise in life are rarely simple, and that finding an answer or a solution often requires one to consider all angles. In that sense, being a lawyer has helped me be more reflective and balanced.

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### New York implements new insurance coverage disclosure rules for defendants

18 January 2022

The act requires defendants in civil litigation to disclose extensive information regarding their insurance coverage within 60 days of filing an answer.

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### Why I Lawyer: Q&A with Scott Wilson

6 January 2022

#### [WHY I LAWYER](#)

I love being in the trenches with a client who is facing a crisis on multiple fronts—in litigation, with government investigators, and in the media—and charting a path through all the uncertainty.

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### A legal overview

4 January 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In episode 2 of our podcast series we discuss the legal context of the regime: how it will operate and the implications for businesses. In particular, the legislation - which comes into force today, 4 January - has wide reaching implications for M&A involving businesses or assets connected with the UK.

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### ***ABN Amro v RSA (and others): Courts give important guidance on policy interpretation, misrepresentation / non-disclosure and non-avoidance clauses, and sue and labour clauses***

13 December 2021

The *ABN Amro v RSA (and others)* judgments at first instance and appeal level provide useful direction on key topics for all those operating in the insurance sector including underwriters, claims managers, policyholders and brokers.

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### NAIC launches review of private equity-owned insurer issues

9 December 2021

Key details and implications of the decision.

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## The Glasgow Climate Pact: What does it mean for Business?

23 November 2021

In this article, members of our Sustainability and ESG Steering Committee share their thoughts on eight key themes emerging from COP26 and what they mean for business.

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## An interview with Aldersgate Funding

11 October 2021

In this podcast, DLA Piper partner Henry Quinlan interviews Jim Holding and Matthew Lo at Aldersgate Funding Limited, who shed some light on the advantages of litigation and arbitration funding; the types of claims eligible for funding; the process of funding a case; and the jurisdictional constraints on this type of financing.

DLA Piper · Aldersgate Funding on how litigation funding can help your business

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## Episode 2 - How can insurers contribute to a more sustainable economy?

30 September 2021

### [FUTURE INSURER SERIES](#)

In this latest episode of our Future Insurer Series we speak to Butch Bacani (Programme Leader, UN Environment Programme's Principles for Sustainable Insurance Initiative) about the Net-Zero Insurance Alliance, the integration of sustainability and ESG on both sides of an insurer's balance sheet and what the industry can do to support the transition to a sustainable future in a way that no one is left behind.

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## New workplace sexual harassment laws passed – (some) Respect@Work recommendations become law

8 September 2021

After months of anticipation, the Australian Federal Government's Sex Discrimination and Fair Work (Respect at Work) Amendment Act 2021 has now passed both houses of Parliament. The amendment contains important reforms to address workplace sexual harassment.

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## Episode 1 - Embedding ESG principles into the insurance industry

21 July 2021

### [FUTURE INSURER SERIES](#)

Episode 1 of our Future Insurer Series features DLA Piper's Heike Schmitz (Counsel, International Insurance SESG Lead) and Fabienne Crisovan (Head of ESG Legal and Corporate Law) at Zurich Insurance Group discussing the role of the legal function in embedding ESG in the insurance industry.

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## NY insurance regulator's new report highlights asset side of insurer climate risks, proposes mitigation strategies

12 July 2021

The report concludes that, in the move to net zero, insurers' assets are meaningfully exposed to transition risks.

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## NAIC holds inaugural meeting of the E-Commerce Working Group

6 July 2021

There may be substantial utility to permanently adopting many of the emergency orders and rules established early in the pandemic.

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## Global M&A Intelligence Report 2021

23 June 2021

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in over 3,200 private M&A transactions on which we advised since 2015.

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## Whatever your sector, ransomware attacks are changing how to think about platform security risk: Action steps

14 June 2021

In an increasingly digitized economy, creating awareness of platform security risks is critical.

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## Guidance on COBRA subsidies under the American Rescue Plan Act

1 June 2021

Key aspects of the guidance.

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## Court holds NYDFS "best interest" rule is unconstitutionally vague

6 May 2021

The Appellate Division appears to have found that the scope of what the NYDFS defined as a recommendation, and therefore actionable conduct, was so broad as to encompass all statements by a producer.

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## Democrats reintroduce Climate Risk Disclosure Act

27 April 2021

The bill aims to help companies and investors assess their exposure to climate-change risk and to push companies to address their contributions to climate change.

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## Are SPACs crossing the pond? Implications for D&O insurers

1 April 2021

### INSURANCE HORIZONS

Recent years have seen an explosion in the US in the use of SPACs, short for Special Purpose Acquisition Company, to raise equity capital for the purposes of acquiring another company.

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## Imminence does not mean haste

4 March 2020

### EU SUSTAINABLE FINANCE

Sustainability and ESG stewardship are at the forefront of investment managers' and investment funds' agendas under the combined pressure of investors and as a result of several important pieces of regulation becoming live. SFDR is one of them. It will become applicable in phases, the first deadline being as early as 10 March 2021.

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## Corruption Perceptions Index 2020 - a regional perspective

11 February 2021

Last week Transparency International launched the 2020 edition of its Corruption Perceptions Index (CPI), which ranks 180 countries and territories by their perceived levels of public sector corruption, according to experts and business people, using a scale of zero to 100 (100 being very clean and zero being highly corrupt).

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## PRA evaluation of the senior managers and certification regime

27 January 2021

On 15 December 2020, the Prudential Regulation Authority (PRA) published an evaluation of the Senior Managers and Certification Regime (SMCR). The PRA found that the regime has generally been successful in improving conduct and accountability. A large majority (around 95%) of the firms surveyed told the PRA that the SMCR was having a positive effect on individual behaviour. However, the PRA's evaluation also identified some unintended consequences such as a lack of diversity in recruitment.

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## The Insurance Bill 2020: Update on Hong Kong's new Insurance-Linked Securities (ILS) regime

21 January 2021

### INSURANCE HORIZONS

The Insurance (Amendment) Bill 2020 (IO Bill) passed on 17 July 2020 provides for a new regime under the Insurance Ordinance (Cap. 41) enabling the issuance of insurance-linked securities (ILS) by special purpose insurers (SPI). Subsequently on 4 September 2020, the Insurance Authority (IA) published a consultation paper on the draft Insurance (Special Purpose Business) Rules (Consultation Paper), which has proposed some draft rules for the ILS scheme, such as the scope of eligible investors, the minimum investment size and relevant offences and penalties (Draft Rules).

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## UK FCA test case on business interruption insurance: Supreme Court decision preview

14 January 2021

The UK Supreme Court will, on Friday 15 January, hand down its decision in the non-damage business interruption insurance test case.

The test litigation is the first of its kind in the UK, and the ruling will affect around 60 insurers and 370,000 policyholders. It will clearly be significant for policies covering non-damage business interruption, but it's also possible the decision will have wider implications, as the appeal submissions addressed some key insurance issues, particularly relating to causation.

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## Boardroom Brexit: What the deal means for business



31 December 2020  
[BOARDROOM BREXIT](#)

Welcome to this last edition of Boardroom Brexit, marking the end of the negotiations and the agreement of a new trade deal, the UK-EU Trade and Cooperation Agreement (TCA). In this edition, we summarise the impact of the deal on all aspects of business operations in one place – please use the hyperlinks below to help you navigate the report.

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### **Boardroom Brexit: What the deal means for trade in services**

31 December 2020  
[BOARDROOM BREXIT](#)

The TCA has substantial sectoral coverage, including professional and business services (e.g. legal, auditing, architectural services), delivery and telecommunication services, computer-related and digital services, financial services, research and development services, most transport services and environmental services.

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### **Senate approves bill eliminating antitrust exemption for health insurers**

29 December 2020  
New antitrust compliance challenges for the health insurance industry.

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### **Navigating risk and compliance in government contracts M&A**

14 December 2020  
Webinar now available: government contracts and pre-closing diligence.

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### **New report on sustainability and ESG issues in the insurance sector**

12 November 2020  
[ESG HANDBOOKS AND GUIDES](#)

Our comprehensive new report – *Addressing the Sustainability Imperative* – explains major global initiatives and frameworks, and those at a national level in 19 countries.

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### **Creating voluntary carbon markets: IIF recommendations and consultation – suggestions due by December 10**

17 November 2020  
The Taskforce's recommendations are based on core carbon principles to help establish standardized benchmark contracts for listing on exchanges and using existing infrastructure.

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### **Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses**

11 November 2020  
Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

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### **Germany's New Foreign Direct Investments (FDI) Act took effect on 11 October 2020**

19 October 2020

In addition to the intended amendments to the Foreign Trade and Payments Act Germany's Federal Government on 20 May 2020 has decided on a bill that broadens the scope and the scrutiny with regard to foreign investments.

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## **China Enforces Tax Collection on Employees Working for Chinese-invested Enterprises Overseas**

16 October 2020

With the recent IIT reform in 2019, and the introduction of a number of implementation rules (particularly the tax policy on overseas income), it appears the China tax authorities are taking a harder stance on how overseas income derived by China tax residents will be taxed in China, starting with Chinese expatriates working for Chinese state-owned enterprises.

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## **Mass layoffs and collective redundancies guide**

6 October 2020

As COVID-19 continues to impact the global economy in unprecedented ways, companies that have had to scale back or shut down operations are bracing for what the next few months will bring, and what this means for their workforces. In this guide, we examine key considerations for employers looking to make permanent reductions in force across APAC.

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## **New York Department of Financial Services issues circular on climate change and financial risks**

1 October 2020

The NYDFS expects insurers to start integrating the consideration of financial risks from climate change into their governance framework, risk management processes and business strategies.

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## **New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls**

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

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## **eSignature and ePayment News and Trends**

30 September 2020

### **ESIGNATURE AND EPAYMENT NEWS AND TRENDS**

CFPB seeks to promote innovation by giving financial firms more opportunities and compliance flexibility to try new technologies, practices and methods – plus latest legal, regulatory and case law developments.

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## **Getting surplus lines right in California: A podcast with DLA Piper's Nicole Zayac**

17 June 2019

California differs from most states in the strictness of its laws and regulations covering activities of surplus lines insurers.

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## **Terrorism insurance in America Whats next?**

1 JUL 2014

[PREA QUARTERLY](#)

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### **Blockchain - a revolution for the insurance sector with some risks**

9 MAR 2017

Blockchain is “the most important invention since the Internet itself” according to Marc Andreessen. And there is no doubt that there are huge potentials for the insurance sector to exploit such technology, but as any new technology, it will also lead to new legal risks.

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### **NYDFS announces final cybersecurity rules for financial services sector: key takeaways**

22 FEB 2017

The Final Rule's reach is very broad and presents operational challenges. It may prompt other states to enact their own rules.

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### **Insurance Review May 2016**

5 MAY 2016

Welcome to *Insurance Review May 2016*. DLA Piper's annual publication dedicated to the insurance industry. In this issue we look at the following topics:

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### **Using representations and warranties insurance in global M&A deals: 8 questions and answers**

16 FEB 2016

R&W insurance can offer both buyers and sellers the additional confidence often needed to close the deal. Such insurance may be especially useful in global M&A transactions, particularly in Latin America.

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### **Sweeping financial services reforms include new insurance regulations**

25 Aug 2010

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## **EVENTOS**

### **Anteriores**

### **Using AI to monitor your compliance risks**

31 March 2022

Webinar

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### **Current issues in insurance regulation 2021**

24 September 2021 | 9:00 - 1:00 ET  
Webinar

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### **Embracing Digital Evolution**

15 September 2021  
Webinar

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### **Sustainability – The Year of Action**

4 May 2021  
Webinar

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### **Addressing the sustainability imperative**

9 December 2020 | 1:00 – 2:00 ET  
Webinar

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### **EDPB recommendations for safeguarding data transfers after Schrems II**

19 November 2020  
Webinar

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### **Planning for an Uncertain World**

16 November 2020  
[TECHLAW EVENT SERIES](#)  
Webinar

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### **Addressing the Sustainability Imperative**

12 November 2020  
Webinar

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## **NOTÍCIAS**

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### **DLA Piper announces new firm, practice and office leadership**

18 July 2022

DLA Piper is pleased to announce a number of leadership changes across the firm.

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## **DLA Piper lawyers and practices ranked in latest edition of *The Legal 500***

15 June 2022

DLA Piper announced today that the firm received 52 firm rankings and 273 lawyers were featured in *The Legal 500 United States 2022* guide.

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## **DLA Piper recognized as one of the "Most Recommended Law Firms" by BTI Consulting Group**

26 July 2021

Due to its ability to "exceed client expectations and consistently demonstrate deep business understanding," DLA Piper is pleased to announce that it has been named one of the 11 Most Recommended Law Firms by BTI Consulting Group for 2021.

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## **DLA Piper advises insurtech company EIS in US\$100 million growth investment from TPG**

14 July 2021

DLA Piper represented EIS in a growth investment of more than US\$100 million from TPG.

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## **DLA Piper lawyers and practices ranked in latest edition of *The Legal 500***

17 June 2021

DLA Piper announced today that the firm received 42 individual lawyer rankings and 49 firm rankings in *The Legal 500 United States 2021* guide.

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## **DLA Piper lawyers and practices ranked in latest Chambers edition**

1 June 2021

DLA Piper today announced that the firm received 216 lawyer rankings and 94 firm rankings in *Chambers USA's 2021* guide.

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## **DLA Piper partners and firm COO named to *Law360* 2021 Editorial Advisory Boards**

10 May 2021

DLA Piper is pleased to announce that 11 of its lawyers, as well as firm COO Bob Bratt, have been named to *Law360's 2021* Editorial Advisory Boards.

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## **DLA Piper advises Mitsui Sumitomo and MS Amlin in acquisition of International Transportation Marine Office**

26 April 2021

DLA Piper represented Tokyo-based Mitsui Sumitomo and its UK-based subsidiary MS Amlin in an agreement by MS Amlin to acquire International Transportation and Marine Office.

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## **Scott Fischer joins DLA Piper's Insurance sector in New York**

24 March 2021

DLA Piper announced today that Scott Fischer has joined the firm's Insurance sector as a partner based in New York and as head of the US Insurance Regulatory practice.

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## DLA Piper advises Sidecar Health in US\$125 million Series C financing

3 February 2021

DLA Piper represented health insurtech company Sidecar Health in its recent US\$125 million Series C financing, resulting in its subsequent valuation at US\$1 billion.

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## DLA Piper publish global report on sustainability for the insurance industry

13 November 2020

DLA Piper has today published a comprehensive global report on sustainability and the implications on the insurance industry. The report looks at sustainability-related initiatives and frameworks around the world and analyses the current status in 19 countries.

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## DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

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# Sustainability and ESG

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The global insurance sector is more affected than most sectors by Sustainability and Environmental, Social and Governance (ESG) risks such as climate change, social and political unrest and governance failures.

Conversely, however, the insurance sector is uniquely placed to support the world's transition to a sustainable, low-carbon economy. The sector has already taken a lead in integrating sustainability into the business of insurance through its own activities, investee companies and policyholders. The Principles for Responsible Investment has now developed a number of insurance-specific initiatives and commitments, such as the UNEP FI Principles for Sustainable Insurance and the InsuResilience Global Partnership. Insurers are also at the forefront of sustainability initiatives such as the Net-Zero Asset Owner Alliance.

A number of sustainability-related themes affect the insurance sector.

## PRODUCTS

In designing insurance products, ESG risks play an important role. For example, a failure to address climate change means an increase in extreme weather events (floods, storms, heat waves and droughts), challenging insurers' risk assessment models and a reliance on historic data. Insuring businesses that have a negative climate impact can have reputational consequences and also impact insurers' long-term strategy. Innovations in technology also provide insurers with new, proactive ways to meet sustainability challenges - for example, in the context of parametric insurance.

We advise our insurance clients on all legal issues in the context of insurance products (including Insurtech) and place a specific focus on the integration of ESG factors in product design.

## INVESTMENTS

Insurers and pension funds globally hold assets amounting to USD60 trillion, an incredible market power that can be used to address sustainability challenges. Maintaining and promoting sustainability-aligned investment processes contributes to mitigating the sectors' own ESG risks as well as securing stable long-term returns, increasing attractiveness for third-party asset management businesses, supporting existing and upcoming disclosure obligations and contributing to an overall sustainable reputation.

We advise our insurance clients on all aspects of sustainable investments, from the incorporation of ESG factors in investment processes and investment guidelines to the conception of individual green investment products (eg green bonds, green loans, green leases) and the integration of ESG criteria in investment due diligence processes.

## GOVERNANCE

As asset owners and financial market participants, insurers are exposed to increasing governance requirements and sustainability-related disclosure obligations, both to the market and to regulators. Additional duties may arise in the retail insurance business and third-party asset management activities. A focus on sustainable governance and disclosure has led insurers to develop specialized departments and senior sustainability functions, integrate sustainability risks into risk management frameworks and develop new tools, processes and reporting lines.

Legal advice on governance aspects is one of the core competences of our global insurance team and we will support you in navigating and implementing the multitude of new sustainability-related governance requirements in your individual business organization.

## CLAIMS

Claims in all lines of business have the potential to rise significantly in response to ESG risks. For example, more extreme weather events and natural catastrophes are expected to lead to increases in property damage, civil and political unrest and disruption to supply chains, leading to further claims exposure. Certain industries will receive more attention from governments, regulators and claimants as significant shifts in economies occur, the just transition to net-zero decarbonization places a greater focus on social impact and human rights and there is an increase in activism, disputes and litigation. Board members across all sectors are subject to ever increasing duties in connection with sustainability and ESG factors, meaning a greater risk of D&O liability and claims.

Our insurance litigation team of claims professionals works in all major insurance hubs, providing practical advice to insurers, reinsurers and intermediaries. We handle complex large-scale insurance and reinsurance disputes across a wide range of business lines and we are experienced in dealing with ESG activism and related claims.

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To discuss the implications of these issues for your business, please contact our ESG leaders.