



### Constantin Iscru

#### Counsel

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#### Luxembourg

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Dr. Constantin Iscru advises on a wide range of financing transactions, including acquisition financing, securitization, fund financing, real estate financing, leveraged financing, restructuring and loan/high yield bond financing.

English French  
Romanian

## LANGUAGES SPOKEN

- English
- French
- Romanian

- Advising on acquisition finance, funds financings, real estate finance, syndicated and bilateral bank lending (LMA based, including governed by Luxembourg law or governed NY law documentation) and NY/Euro bonds financings.
- Acting for lenders and borrowers in cross-border and local transactions, as well as insolvency and restructuring, corporate law, securitisation and capital markets matters. Clients advised include international banks and operational companies, private equity funds and European international financial institutions (IFIs).
- Advising Carlson Travel, Inc. (CTI) on the restructuring of existing indebtedness, which included (i) an exchange offer, (ii) a consent solicitation, (iii) an issuance of rights offering units consisting of new notes and shares of common equity of a newly-created holding company, (iv) an equity contribution by CTI's principal shareholder and (v) an amendment and restatement of CTI's revolving credit facility.
- Advising a major German bank on the Luxembourg aspects of a German law governed EUR 282 million facility agreement to refinance/finance the acquisition of a real estate in Berlin, Germany.
- Advising an UK asset management firm which acted as arranger for a complex EUR 135m financing transaction, which involved a combination of direct financing and co-financing by a major UK bank of a leading Dutch real estate investment group for the purpose of financing/refinancing of the acquisition of real estate in the Netherlands.
- Advising FMO, the Dutch Development Bank, which acted as co-lender with Finnfund, on the Luxembourg aspects of a USD 20 million financing granted to MLR Forestal de Nicaragua for the purpose of financing the continuing operation of its agro-forestry activities in Nicaragua.

- Advising Kleos Space S.A., secured convertible note deed poll with Kleos Space S.A. as issuer and regarding the different pledge agreements provided by Kleos Space S.A. to Evolution Capital Advisors PTY LTD as security agent.

## CREDENTIALS

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### Professional Qualifications

- Avocat à la Cour registered with the Barreau de Luxembourg
- Avocat admitted to the Paris Bar

### Prior Experience

- 2019 to date: Counsel, DLA Piper, Luxembourg
- 2010 to 2018: Senior Associate, a global law firm, Luxembourg
- 2008 to 2009: Internships with a major European asset management company, Paris; a global law firm, Paris; and a global biopharmaceutical company, Paris

### Education

- Paris Bar School (EFB), 2009
- University Lyon III, DPhil in comparative law, 2007
- University of Oxford, Master's degree in Legal research, 2005
- University Lyon III, Master's (postgrad) degree in International Business Law, 2004
- University Lyon III, Master's (postgrad) degree in Business Law, 2003
- University Paris I Sorbonne, Master's (undergrad) degree in European law, 2002

### Memberships

- Member of the Luxembourg Private Equity Association – LPEA
- Member of the Oxford University Society of Luxembourg

## INSIGHTS

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### Publications

#### Luxembourg financial collateral law – towards reinforced certainty

16 February 2022

The Luxembourg law of 5 August 2005, as amended, transposing directive 2002/47/EC of 6 June 2002 on financial collateral arrangements (Financial Collateral Law) is a cornerstone of the Luxembourg legal financial framework and one of the reasons for Luxembourg's attractiveness as a jurisdiction for cross-border financing transactions.

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#### Lexology Getting The Deal Through

3 December 2021

DLA Piper contributed to the Restructuring & Insolvency Luxembourg chapter for Lexology's *Getting The Deal Through* publication. This publication answers key questions and trends on the topic.

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## The new professional payment guarantee – Luxembourg reinforces its legal toolkit (ahead of Brexit)

5 March 2021

Introduced by a law dated 10 July 2020 (PPG Law), the professional payment guarantee (PPG) is the result of an accelerated legislative process made possible by the alignment of both professional and public demands for a new type of guarantee in a context marked by the COVID-19 pandemic and the looming Brexit.

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Constantin has contributed to different works:

- “Security Tokens – Legal Aspects” – Luxembourg Private Equity Association
- “Protection of debtors on assignment under English and French law and the Principles of European Contract Law” – MSt thesis, University of Oxford, 2008
- “Assignment of claims under French and English law” – DPhil Thesis, University Lyon III, 2007