



## Islamic Finance

The worldwide Islamic financial services industry is thought to be worth in excess of US\$1.4 trillion and, despite current global economic uncertainty, continues to demonstrate strong signs of growth as investors (Islamic and conventional) look to tap into the alternative source of liquidity offered by Shari'a compliant financing structures and products.

At DLA Piper, we advise on Islamic transactions that involve a wide variety of structuring techniques (and often combinations of these), including the following: Ijara, Murabaha (including Tawaruq), Mudaraba, Salam, Musharaka, Istisna'a, Wakala, Wa'ad, Sukuk and Takaful.

We consider ourselves to be more than just an international law firm but also a 'stakeholder' in the Islamic finance industry. We have lawyers who are able to provide innovative solutions and we pull together our collective expertise to ensure that our clients always receive the seamless service that their businesses demand.

We provide coherent, considered and commercially sound advice to our clients on the legal and regulatory aspects of Islamic finance transactions. Our lawyers have significant experience in acting for Islamic and conventional clients involved in the Islamic finance industry (including financial institutions, corporates, funds and government entities). DLA Piper also supports and participates in a number of key industry conferences.

### KEY CONTACTS

**Paul McViety**

Partner

Dubai

T: +971 4 438 6260

paul.mcviety@dlapiper.com

---

## Publications

### Episode 5: Can litigation funding be Sharia compliant?

30 September 2021

#### THE DLA PIPER FINANCIAL SERVICES PODCAST

Umer Suleman, General Manager of Islamic Finance Fintech Wahad UK, joins DLA Piper partner Sohail Ali, to examine the links between litigation funding and Islamic finance. This fascinating discussion looks at the shift in the disputes landscape, the benefits of litigation funding and the potential for Sharia compliant funding in the future.

---

### The globalisation of Islamic finance: Perspectives from the Middle East, the UK and beyond

3 May 2021

### **Applying two principles of Islamic finance to create meaningful ESG initiatives**

2 December 2020

Environmental, social and governance matters are a burgeoning issue on the agenda for businesses, governments and individuals alike. Companies are under increasing pressure to shift their focus from maximising profits and shareholder value to maximising value for all stakeholders.

---

## **NEWS**

---

### **DLA Piper wins “Kuwait Deal of the Year 2019” in leading Islamic Finance Awards**

20 January 2020

DLA Piper was awarded “Kuwait Deal of the Year” in the annual IFN Awards for advising on the restructuring of the Lagoon City Sukuk. The issuance of sukuk is generally regarded as the Islamic finance equivalent of a bond issue. The matter was also runner-up for “Deal of the Year – Restructuring.” IFN is the world’s leading Islamic finance news provider and the IFN Awards recognise the leading players and their achievements and contributions to the global Islamic finance industry.

---