



**Richard M. Kremen**

**Partner**

richard.kremen@dlapiper.com

**Baltimore (Mount Washington)**

T: +1 410 580 4191

F: +1 410 580 3191

**Baltimore (Downtown)**

T: +1 410 580 3000

F: +1 410 580 3665

Richard Kremen concentrates his practice in all aspects of insolvency matters including chapter 11 bankruptcies, receiverships and out of court workouts.

Richard also regularly handles complex commercial litigation, including defense of lender liability suits and contract litigation. He regularly represents financial institutions, private equity funds, purchasers of distressed debt, and secured and unsecured creditors. Richard has substantial litigation experience at both the trial and appellate levels.

Richard has served as a trustee in both operating and non-operating chapter 7 and 11 cases.

Recently, Richard has represented:

- *In re Payless Holdings LLC (Bankr. E.D. Mo. 2019): Represents landlord of numerous commercial locations*
- *In re Videology Inc. (Bankr. De. 2018): Represents large Ad Hoc Group of Convertible Noteholders*
- *In re Mattress Firm Inc. (Bankr. De. 2018): Represents landlord of numerous commercial locations*
- *In re Morris Schneider Wittstadt Va., PLLC (Bankr. E.D. Va. 2015): Represents bonding company on major potential claims asserted in Chapter 11*
- *In re Newbury Common Associates, LLC (Bankr. De. 2015): Represents title company in very complex title claim asserted in Chapter 11*
- *In re Longview Power, LLC (Bankr. DE 2013): Defended title company in very complex title claim asserted in this Chapter 11 case*
- *In re Ocimum Biosolutions, Inc. (Bankr. DE 2011): Represents the largest secured creditor*
- *In re AMR Corporation, et al (Bankr. S.D.N.Y. 2011): Represents one of the largest administrative claimants*
- *In re TMST, Inc. (f/k/a Thornburg Mortgage, Inc) (Bankr. MD 2009): Represents one of the Debtors' former professionals in complex litigation filed in this chapter 11 case*
- *In re Chrysler, LLC (Bankr. S.D.N.Y. 2009): Represents a number of the largest creditors in this chapter 11 case*
- *In re Nortel Networks, Inc. (Bankr. DE. 2009): Represents one of the largest creditors in this chapter 11 case*

- Corporate
- Finance
- Projects, Energy and Infrastructure
- Litigation, Arbitration and Investigations

- Hospitality and Leisure
- Energy and Natural Resources
- Real Estate

- *In re Saint Vincent Catholic Medical Center of New York (Bankr. S.D.N.Y. 2005): Counsel to one of the largest creditors in the chapter 11 bankruptcy cases filed by the largest Catholic hospital system in New York*
- *In re US Airways Group., Inc. (Bankr. E.D. Va. 2002): Counsel to the largest secured lender in connection with US Air's chapter 11 proceedings in the Eastern District of Virginia*

## CREDENTIALS

---

### Admissions

- District of Columbia
- Maryland

### Recognitions

*Chambers USA* has repeatedly highlighted Richard, hailing his "encyclopedic knowledge of the bankruptcy code." *Chambers & Partners* has quoted sources who "say he is a 'very clear thinker, excellent writer and fantastic orator'" and report that his "knowledge and expertise is very deep, and he can explain complex issues simply and clearly." Sources have said, "[t]here is not a situation that is going to surprise him." The directory has identified him as "an excellent choice for clients seeking representation in bankruptcy and commercial lending litigation."

Richard has been repeatedly named a Maryland Super Lawyer and in 2010 was cited as one of the state's top 50 Super Lawyers. In 2007, *Baltimore* magazine named him one of Baltimore's 10 best lawyers. In 2006, *Baltimore SmartCEO* magazine named him among Maryland's Legal Elite. In 2011, Richard was cited by *Baltimore and Washington, DC's Best Lawyers* as Baltimore's Bankruptcy and Creditor-Debtor Rights / Insolvency and Reorganization Law Lawyer of the Year.

### Education

- J.D., George Washington University 1973  
*with honors*
- B.A., Oberlin College 1968  
*with honors*

### Courts

- United States Court of Appeals for the Fourth Circuit
- United States District Court for the District of Maryland

### Memberships

- Fellow, American College of Bankruptcy
- Former Co-Chairman, Rules Subcommittee for the Business Bankruptcy Committee of the ABA
- Member, American Bankruptcy Institute
- Director and Former President, Chesapeake Chapter of Turnaround Management Association
- Former Chairman, Maryland Bar Association, Subcommittee on Creditors' Rights, Bankruptcy and Insolvency
- Former Member, Rules Committee for US Bankruptcy Court for the District of Maryland
- Former Chairman, Board of Directors of the Better Business Bureau of Greater Maryland

### Civic and Charitable

- Chairman Emeritus, Board of Trustees, Beth Tfiloh Congregation
- Board Member, Hebrew Free Loan Association

## INSIGHTS

---

Richard regularly writes and lectures on topics concerning loan workouts, lender liability issues and bankruptcy law, including representation of secured creditors, solicitation and representation of creditor committees, retention of turnaround professionals and financial advisors, litigating cases in the bankruptcy courts, analyzing and managing ethical issues that arise in bankruptcy cases and recognizing and reporting bankruptcy crimes, fraud and other abuses of the bankruptcy process.

Recently, he has spoken at conferences or seminars for the National Conference of Bankruptcy Judges, Commercial Law League of America, the American Bankruptcy Institute and the Turnaround Management Association. Richard is also a featured panelist and speaker at the Advanced Bankruptcy Institute on Business Bankruptcy presented by the Maryland Institute for Continuing Professional Education of Lawyers.

## Events

### Previous

**In “case” you missed it: A summary of COVID-19 leasing caselaw and how it's changed the legal landscape**

13 July 2021

Webinar

---

## NEWS

---

**Five DLA Piper lawyers named Leading Bankruptcy & Restructuring Lawyers by *Lawdragon***

27 August 2020

Five DLA Piper lawyers have been named to *Lawdragon's* inaugural list of 500 Leading US Bankruptcy & Restructuring Lawyers.

---