



Gwenaël Kropfinger

Counsel

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Gwenaël Kropfinger has extensive experience in advising private equity funds and multinational groups on the tax structuring of M&A deals including LBOs and capital markets transactions.

Gwenaël has been involved in general reorganisation work for corporate groups.

Gwenaël also advises on the creation of French and pan-European private equity funds.

- Tax
- Global Investment Funds

French English

LANGUAGES SPOKEN

- French
- English

M&A / Private Equity transactions

- Advising The Carlyle Group in the context of its investment in the Euro Techno Com Group (the ETC Group), the acquisition of LPG and on the acquisition of HGH.
- Advising Mirova and Asterion Industrial Partners in connection with the acquisition of the group Proxiserve.
- Advising Lion Capital on the acquisition of Alain Afflelou (EV EUR800 million)*, on the sale of a 49% stake in Picard Surgelés to Aryzta (EV EUR2.2 billion)* and on the acquisition of DMC.
- Advising Astorg on the acquisitions of Webhelp, Photonis and Kerneos (EV EUR600m) and on the sales of Gras Savoye to Willis Towers Watson (EV EUR730 million) and of Linxens to CVC (EV EUR1.5 billion).*
- Advising Apax, LBO France and NiXen on the sale of Maisons du Monde to Bain Capital (EV EUR680 million).*
- Advising Eurazeo PME on its tender offer (P to P) on Orolia and on the acquisitions of Dessange, MSH, Flexitallic and Vignal System,* Shark and Nolan Group.
- Advising Picard Surgelés on its high-yield bonds issuance in the context of a EUR675m refinancing.*
- Advising the founders of Sandro Maje Claudie Pierlot group (SMCP) on the sale to KKR and reinvestment in the group.*

- Advising Sagard and Euromezzanine on the acquisition of Safic-Alcan (EV 250 million).*

Funds*

- Advising numerous private equity houses in connection with the tax structuring of their funds, including carried interest and co-investment structures (inter alia, Antin Infrastructure Partners for all vehicles including their third fund (EUR3.6 billion), Chequers Capital XVII Fund (EUR1.1 billion), Bridgepoint Europe (EUR4 billion) and Alpha Private Equity Fund VII Fund (EUR903 million)

*Denotes transactions completed while at a previous firm.

CREDENTIALS

Professional Qualifications

- Avocat admitted to the Paris Bar

Prior Experience

- Before joining DLA Piper, Gwenaël was a counsel in high-profile international firms.

Recognitions

- *Best Lawyers* – Leveraged Buyouts – 2022

Education

- Paris I-Panthéon Sorbonne University, HEC Master II Business and tax Law, 2005

INSIGHTS

Publications

Companies facing Covid-19: What are the tax measures?

26 March 2020

In order to reckon with the impact of the coronavirus epidemic on the economic activity, and in accordance with the announcements made by the President of the French Republic on 12 et 16 March 2020, the French Tax Authorities have taken exceptional measures in order to support businesses.

- *Distributions de dividendes et rachat d'actions : quelles entreprises concernées par l'interdiction?* , DLA Piper Insights, April 2020
- *Les entreprises face au Covid-19: quelles mesures fiscales ?*, DLA Piper Insights, March 2020

Events

Previous

IPEM 2021

8-9 September 2021

IPEM 2021

Paris

- *International Private Equity (IPEM)*, Cannes, France, September 2021

NEWS

DLA Piper advises The Carlyle Group on ENVEA majority equity stake acquisition negotiations

2 July 2020

DLA Piper is advising global alternative asset manager The Carlyle Group on exclusive negotiations for the acquisition of a majority equity interest in ENVEA (listed on Euronext growth), a world-class manufacturer of ambient, emission and process monitoring systems and provider of environmental data processing and reporting solutions to industry, followed by a mandatory tender offer.
