



### Philip Lee

#### Partner

philip.lee@dlapiper.com

#### Singapore

T: +65 9771 0052

F: +65 6512 9500

Philip Lee is an English and New York law qualified corporate partner. He has over 20 years of experience in corporate finance work including capital markets, complex restructuring, private equity and M&A transactions across the globe with a particular focus on the Asia Pacific region.

Philip has been based in Singapore since 2006 and has advised clients in every major jurisdiction in Asia. He represents issuers, sponsors and investment banks in a variety of debt, equity and equity-linked capital markets transactions, including high-yield, investment grade, regulatory capital, corporate hybrids, Rule 144A/Regulation S transactions, SEC-registered offerings, Islamic financing, GMTN and EMTN programmes, privatizations and liability management exercises.

He is also particularly active in private equity and M&A transactions and has a focus on projects, energy and resources, consumer and healthcare, technology, real estate, infrastructure and construction sectors. He uses his multidisciplinary expertise to provide clients with valuable insight into complex transactions involving public and private elements, ensuring effective transaction planning, execution and compliance, whilst delivering commercial outcomes.

In addition, Philip has extensive experience advising on secured and unsecured bank financing transactions including leverage and acquisition financing, pre-IPO financing, mezzanine financing, project financing, refinancings and special situations transactions.

Philip's clients include corporates, leading banks, NBFIs and other financial institutions, private equity funds, hedge funds, sovereign and quasi-sovereign entities including sovereign wealth funds in their various transactions globally and in particular throughout Asia.

## LANGUAGES SPOKEN

- English
- Chinese (Mandarin)
- Vietnamese

- Corporate
- Capital Markets
- Restructuring
- Finance
- Mergers and Acquisitions

- Technology
- Consumer Goods, Food and Retail
- Energy and Natural Resources
- Infrastructure, Construction and Transport
- Life Sciences
- Real Estate
- Media, Sport and Entertainment

English Chinese  
(Mandarin) Vietnamese

## EXPERIENCE

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- Semiconductor company: Advising a confidential client on its acquisition of a semiconductor company headquartered in Singapore.
- PT Tunas Baru Lampung Tbk: Advising on the issue of further notes to be consolidated and form a single series with TBLAs existing USD200 million 7% guaranteed high yield notes listed on the SGX.
- Bank Mandiri: advising on the establishment of a USD2 billion EMTN programme and a USD750 million 3.75% Notes under such programme which were listed on the SGX.
- HUDC: Advising on the establishment of a INR50 billion EMTN programme by Housing and Urban Development Corporation Limited listed on the SGX.
- Haitong: advising on a leverage high yield bond linked note of Glory Land Company Limited listed on the HKSE (acted for Haitong as arranger and manager).
- Bank of Beijing: advising on various structured notes issued under structured note programmes of various financial institutions (acted for Bank of Beijing as investor).
- CGN Group on its USD2.3 billion acquisition of the Edra Group in Malaysia with a portfolio of 13 power projects located in Malaysia, Egypt, Bangladesh, Pakistan and the UAE. This was one of the largest energy deals in Asia at the time.\*
- PT Wijaya Karya (Persero) Tbk: advising on its RP5,400 billion Reg S and Rule 144A global notes offering listed on the SGX and London International Securities Market (acted for PT Wijaya Karya (Persero) Tbk). This was the largest and second ever komodo bond issue at the time.\*
- a bidder consortium in relation to the potential Singapore-KL High Speed Rail Project.\*
- Futbol Club Barcelona: advising a global investment bank as arranger and purchaser in respect of FC Barcelona's Euro595 million US private placement notes of various series.

\* Denotes experience from a previous firm.

## CREDENTIALS

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### Professional Qualifications

- Attorney-at-law admitted with the Supreme Court of New York
- Solicitor of the Senior Courts of England and Wales
- Barrister and Solicitor of the Supreme Court of Western Australia
- Registered foreign lawyer in Singapore

### Recognitions

- Philip is ranked in *Chambers Global*, *Chambers Asia Pacific*, *IFLR 1000* and *Legal 500* as one of the world's leading capital markets lawyers and has advised on some of the most significant, award winning, innovative and first-of-kind deals in the Asia Pacific region. *Chambers Asia-Pacific*, 2020 notes that he "brings an astute commercial mindset to the project at hand, is always responsive and is a genuine problem solver", and has been highlighted for his India and Indonesia expertise.
- Leading lawyer – Capital markets, International, *Chambers Asia-Pacific*, *Chambers Global* 2013 - 2020
- Leading individual – Capital markets (Foreign Firms), Singapore, *Legal 500 Asia-Pacific* 2013 – 2020, *IFLR1000* 2013, 2019
- Clients say he is "highly knowledgeable in the area of US debt capital markets," adding that he "brings an astute commercial mindset to the project at hand, is always responsive and is a genuine problem solver." *Chambers Global* and *Chambers Asia-Pacific*, 2020
- "Philip Lee has a long track record and is highly experienced. He consistently provides best in class service. He is trustworthy, exceptionally reliable and regularly goes above and beyond the call of duty." *Legal 500*
- "One client appreciates that he is 'always very helpful and very responsive. In addition he has a very good sense of the commercial elements on the deal'." *Chambers Asia-Pacific*, 2019.
- "He frequently assists prominent global financiers on bond issuances by Indian corporates, especially handling deals in the transportation, energy and infrastructure sectors." *Chambers Global*, 2019

- "Philip Lee is praised for his work on MTN programmes and high-yield issuances." *Chambers Asia-Pacific*, 2018
- "He is lauded for his 'rich experience, professional approach and understanding of the client's needs', and also highlighted for his India and Indonesia expertise." *Chambers Asia-Pacific*, 2017

## Education

- University of Western Australia, Australia, Bachelor of Laws
- University of Western Australia, Australia, Bachelor of Commerce (Double majors in Accounting and Finance)
- Securities Institute of Australia, Australia, Graduate Diploma In Applied Finance And Investment

## INSIGHTS

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### Publications

#### Esports Laws of the World

26 July 2021

The esports market has been booming over the last few years, but in some cases, regulations have not been able to catch up. In this guide, we look at the local legal and regulatory requirements for the esports industry across 38 countries, to help you identify potential issues and solutions.

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#### The SPAC boom: using special purpose acquisition companies as an alternative means of listing in the us

23 November 2020

This client update provides an overview of SPACs, the key phases in the lifespan of SPACs and the key participants in a typical SPAC listing. It also discusses the pros and cons of using a SPAC structure as well as how SPACs may potentially be of interest to Indian companies looking to list overseas and tap the public markets for funds.

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#### Sustainability-linked bonds – the next big thing to hit the bond markets

23 October 2020

In recent years, there has been growing interest in sustainable financing by companies and investors as a result of an increasing focus on climate change and environmental and social impact of corporate activities. This has led to a proliferation in the variety of sustainability-linked financing products in recent times, including green, social and sustainable loans and bonds.

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#### COVID-19: DLA Piper's global industry guide to resuming production post-pandemic

5 October 2020

Now that many countries are slowly beginning to experience COVID-19 lockdown restrictions easing and a push to restart industries, we have compiled this comprehensive report on the key considerations for resuming film and TV productions across 15 jurisdictions.

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- "Singapore incentivises issuers to list bonds on the SGX"
- "Masala Bonds: Still attractive?"
- "Indonesia Debt Capital Markets: Key Indonesian law considerations for international DCM issues"
- "Masala Bonds: Tweaking them into success"

- “ABS Issues New Listings Due Diligence Guidelines”
- “Reserve Bank of India allows Indian corporates to issue Rupee denominated ‘Masala’ bonds overseas”
- “Accessing the International Debt Capital Markets”
- “Singapore Covered Bonds: Rules, Structures and Issues”
- “Guide to the Indonesian Equity Capital Markets”
- “Singapore Business Trusts - Client Briefing”
- “Structures and considerations for Indonesian international corporate bond offerings”

## NEWS

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### **DLA Piper advises Zip on its AUD400 million convertible notes offering**

17 June 2021

Global law firm DLA Piper has advised Zip Co Limited (ASX: Z1P) on its AUD400 million convertible notes offering.

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### **DLA Piper advises on maiden USD bond offering by Indonesian state-owned infrastructure and finance special mission vehicle**

25 May 2021

DLA Piper has advised PT Sarana Multi Infrastruktur (Persero) (SMI), a State-Owned Enterprise whose entire share capital is owned by the government of the Republic of Indonesia through the Ministry of Finance., and the arrangers and dealers in respect of a maiden US dollar bond offering.

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### **DLA Piper advises HCL Technologies on USD500m senior notes issue in highest ever rated credit from India**

7 May 2021

DLA Piper has successfully advised IT services giant, HCL Technologies, and its American subsidiary, HCL America Inc., on the issue of a USD500 million offering of 1.375% senior unsecured notes due in 2026. This transaction has the highest rated credit from India ever.

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### **DLA Piper advises Avation Plc on complex five year bond extension**

6 May 2021

DLA Piper has advised Avation PLC (LSE: AVAP) (Avation), the London-listed commercial passenger aircraft leasing company, on its discussions with noteholders, their lawyers and financial advisers to achieve a successful maturity extension on its USD350 million 6.5% senior notes by more than five years from May 2021 to October 2026.

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### **DLA Piper advises Washington H. Soul Pattinson and Company on its AUD225 million convertible notes offering**

18 February 2021

DLA Piper has advised Washington H. Soul Pattinson and Company Limited (ASX: SOL) on its AUD225 million convertible notes offering.

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### **DLA Piper advises Hangzhou Qiantang New Area Construction and Investment Group on its debut USD300m international bond issue**

26 August 2020

DLA Piper has successfully advised Hangzhou Qiantang New Area Construction and Investment Group Co., Ltd. (Hangzhou Qiantang New Area Construction and Investment Group", a Chinese state-owned enterprise (SOE), on the issue of a USD300 million 3.20 percent senior unsecured corporate bond due 2023.

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### **DLA Piper advises Webjet on EUR100 million convertible notes offering**

24 July 2020

Global law firm DLA Piper has advised Webjet Limited (ASX: WEB) on its EUR100 million (approximately AUD163 million) convertible notes offering which settled on 10 July 2020.

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