



Lungelo Magubane

Senior Associate

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Lungelo is experienced in public and private mergers and acquisitions, private equity, capital markets and securities regulation.

LANGUAGES SPOKEN

- English
- Zulu

- Corporate
- Mergers and Acquisitions
- Capital Markets
- Private Equity
- Public Company and Corporate Governance

- Financial Services
- Life Sciences

English Zulu

- Advising Rhodes Foods Group Holdings Limited in an accelerated bookbuild by way of a private placement to qualifying institutional investors outside of the United States, in reliance on Regulation S of the U.S. Securities Act, for gross proceeds of R662,5 million.
- Advising Rand Merchant Bank as bookrunner in relation to an initial public offering and listing on the JSE by African Rainbow Capital Investments Limited, for gross proceeds of R4.3 billion.
- Advising a partial underwriter to a listed company in the gaming, hospitality and entertainment sector on their rights issue.
- Advising AFGRI Holdings (Pty) Ltd in its successful bid to acquire the entire stake (99.81%) of the National Bank of Greece S.A. in its subsidiary, the South African Bank of Athens.
- Advising Royal Reesink B.V. one of Europe's largest distributors of machinery for agriculture, landscape maintenance and golf courses, on their acquisition of all the issued shares of Smith Mining Equipment (Pty) Ltd, a South African company representing world-wide leading brands in the specialist machinery, turf maintenance and off-road vehicle market. The acquisition marked Royal Reesink's first steps into the African continent.
- Advising Value Capital Partners (Pty) Ltd (VCP) in the acquisition of approximately 15% of the issued shares in Allied Electronics (Company) and the restructuring of the Company's current control structure.
- Advising Phatisa, a leading African development and private equity fund manager, and other minority shareholders, on the sale of a controlling shareholding in Meridian Group to Ma'aden, the Saudi Arabian based mining and metals company.
- Advising Adenia Partners, a private equity firm investing in Sub-Saharan Africa, on its acquisition of a controlling stake in Kanu Equipment Limited (Kanu), a pan-African distributor of capital equipment. The transaction, which will provide growth capital to Kanu,

was structured through Adenia Capital (IV), EUR230 million fund.

- Advising a private equity firm in its acquisition of approximately 12.5% of the total issued share capital of a listed company.

CREDENTIALS

Professional Qualifications

- Attorney of the High Court of South Africa, 2015

Prior Experience

- Lungelo worked at ProBono.Org, a non-governmental organisation which promotes access to justice by connecting lawyers who want to do pro bono work with deserving clients.
- He served his articles at an international law firm.
- Lungelo was Group Legal Advisor at a South African information and communication technology company prior to joining DLA Piper.

Education

- University of KwaZulu-Natal, LL.B., 2011
- Advanced Company Law I & II, University of the Witwatersrand, 2018

INSIGHTS

Publications

NEWS

DLA Piper advises on Remgro unbundling

18 June 2020

DLA Piper has advised Remgro Limited on the unbundling of its 28.2% shareholding in RMB Holdings Limited, valued at approximately ZAR28 billion.
