



Mergers and Acquisitions

Our clients benefit from a leading global M&A practice that has, for the twelfth consecutive year, acted on more M&A transactions than any other law firm. Our experience allows us to execute cross border global deals seamlessly while supporting you across all stages of the transaction and offering you cost-effective, pragmatic business solutions.

Global leader in M&A

- For the twelfth consecutive year, DLA Piper earned the top legal advisor ranking globally for overall M&A deal volume according to the 2021 *Mergermarket* league tables. Over the last decade, we have handled more than 5,000 reported M&A transactions globally, valued at a total of more than US\$1 trillion. These results consolidate DLA Piper's position as a leading global legal advisor.
- Our clients benefit from timely, pragmatic and commercial approach to problem solving that adds value to their business and enables transactions to come to a successful conclusion for all parties.

Global reach

- Supported by over 1,000 corporate lawyers globally, we carefully select teams for each specific transaction. This allows us to handle all aspects of complex domestic and cross-border corporate transactions.
- With local lawyers on the ground, we have the ability to flag potential pitfalls in each country, advise on cultural differences and nuances, offer vital auxiliary advice in such areas as employment and competition law and manage even the most demanding due diligence exercise.

Supporting your needs

- All our lawyers are aligned to industry sectors. We understand the internal and external pressures that our clients face throughout a transaction and the industry-specific issues critical to the success of a deal. We guide our clients through every stage of a deal-from due diligence and structuring, to negotiation and preparation of deal documents, to post-transaction transition and post-merger integration.
- M&A activities unavoidably affect other areas of company law, such as employment, pensions, tax, financial services regulation and corporate governance. Our deal teams include practitioners from these and other areas of law to address all aspects of a deal.

CAPABILITES

KEY CONTACTS

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- Merger Control

We help our clients with:

- public and private M&A;
- divisional or asset sales;
- distressed company deals through bankruptcy or other structures;
- cross-border transactions;
- various joint ventures and strategic alliances;
- post-merger integration.

EXPERIENCE

- Advising Accel-KKR on all aspects relating to its NZD\$140 million acquisition of the Seequent Group.
- Advising BASF in the context of the acquisition of Solvay's polyamide business.
- Advising HCL Technologies on its USD1.8 billion acquisition of a software portfolio from IBM.
- Advising a consortium comprising Link Group, Commonwealth Bank of Australia and Morgan Stanley Infrastructure on its USD1.6 billion acquisition of digital property conveyancing company PEXA.
- Advising NEC Corporation on the acquisition of KMD A/S from Advent International Corporation and Sampension KP Livsforsikring A/S.
- Advising Reece Limited on its USD1.44 billion acquisition of Morsco Inc., a US distributor of commercial and residential plumbing, waterworks and HVAC supplies.
- Advising Ineos Enterprises on its USD1.1 billion acquisition of Ashland Global Holdings' composites business.
- Advising BTIG as financial advisor to PAO TMK, a Russian manufacturer of steel pipe, on its USD1.2 billion sale of IPSCO Tubulars Inc. to Tenaris S.A.
- Advising CIE Automotive on its USD755 million acquisition of Inteva Roof Systems, a US-based designer and manufacturer of car sunroofs.
- Advising Haymaker Acquisition Corp., a publicly traded special purpose acquisition company (SPAC), on its USD850 million business combination with OneSpaWorld.
- Advising a consortium comprising Qumei Home Furnishing Group and Huatai Zijin Investment on the USD631 million public tender offer on Ekornes, the largest furniture manufacturer in the Nordic Region.
- Advising John Swire & Sons and its wholly-owned subsidiary, Argent Energy, on the acquisition of Biodiesel Amsterdam, Tankstorage Amsterdam and Tank & truck cleaning Amsterdam from the Amsterdam-based Simadan Group.
- Advising The China Navigation Company on its acquisition of Hamburg Süd's bulk shipping business.
- Advising TA Associates on its joint investment in Aptean, a provider of enterprise resource planning software, with Vista Equity Partners.
- Advising Webjet on its USD173 million acquisition of UAE based Destinations of the World and related fully underwritten entitlement offer.
- Advising Vodafone on its EUR7.2 billion acquisition of Ono, Spain's largest cable operator.
- Advising SolarWinds, a leading provider of powerful and affordable IT management software, on its USD4.6 billion acquisition by Silver Lake Partners and Thoma Bravo, LLC.
- Advising Fosun International and subsidiaries in numerous transactions totalling over USD2 billion.
- Advising Harrison Street Real Estate Capital, LLC on its USD1.9 billion acquisition of Campus Crest Communities, Inc.
- Advising Discovery Communications on its USD1.7 billion acquisition of the SBS broadcasting business in Scandinavia from ProSieben.
- Advising Abengoa on the 100 percent sale of its subsidiary Befesa Medio Ambiente S.A for EUR1.075 billion.
- Advising Arsenal Capital Partners in numerous transactions totalling USD1.5 billion.
- Advising CyrusOne LLC, a developer of enterprise-class, carrier-neutral data centers, on its USD400 million acquisition of Cervalis

Holdings LLC.

- Advising Fortescue Metals Group Limited on the sale of a 31 percent interest in the Iron Bridge and Glacier Valley magnetite deposits (equity value of USD1.15 billion).
- Advising Moss Creek Resources, LLC on its USD803 million acquisition of oil and gas assets from Tall City Exploration LLC and Plymouth Petroleum, LLC.
- Advising W. P. Carey Inc. on its merger with Corporate Property Associates 16 for USD4 billion.
- Advising Etihad Airways on its USD600 million strategic partnership with Indian airline Jet Airways, the first Foreign Direct Investment by an overseas airline.

INSIGHTS

Publications

Global M&A Intelligence Report 2022

3 May 2022

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in almost 5,000 private M&A transactions on which we have advised since 2015.

What is a SPAC? The basics, when you are contemplating going public in 2022

6 April 2022

[PANORAMA](#)

Key developments and implications for Latin American companies.

Focus on the public sector

22 February 2022

[UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

What is the impact on the public sector? Sarah Smith talks to Richard Bonnar, a partner in the Intellectual Property and Technology team, and Martin Strom, a senior associate in the competition team to discuss the impact on the sector, including the "Critical Suppliers to Government" and "Suppliers to the Emergency Services" sectors.

Focus on the transport sector

8 February 2022

[UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In this episode, Sarah Smith is joined by Richard Jenkinson and global chair of DLA Piper's Infrastructure, Construction and Transport sector, Martin Nelson-Jones. They discuss the impact of the regime on the transport sector in relation to ports and harbours, as well as airports and air traffic control.

Energy Year in Review 2021: Americas

3 February 2022

Select ENR sector deals from 2021.

Focus on the technology sector

25 January 2022

[UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

What is the impact of the regime on the technology sector? Sarah Smith is joined by competition partner, Alexandra Kamerling, and DLA Piper's tech sector specialist, Kit Burden, to analyse which activities are likely to be caught with a focus on AI and computer hardware.

A legal overview

4 January 2022

[UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In episode 2 of our podcast series we discuss the legal context of the regime: how it will operate and the implications for businesses. In particular, the legislation - which comes into force today, 4 January - has wide reaching implications for M&A involving businesses or assets connected with the UK.

Supporting the health of your health system: 2022

3 January 2022

Helping you tend to healthcare system wellness throughout the business life cycle.

What's driving the new National Security and Investment Regime

12 December 2021

[UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

Episode 1 of our new Podcast series discusses what is driving the new National Security and Investment Regime. What is the political context for the new regime? Who and what is driving the pressure to strengthen investment screening both in the UK and internationally? Sarah Smith, Partner in DLA Piper's Competition practice is joined by Lord Gavin Barwell, Strategic Advisor and former Chief of Staff to Teresa May and Paul Hardy, Head of UK Government Affairs at DLA Piper to discuss the context of the new regime.

What is a SPAC? The basics, when you are contemplating going public

15 July 2021

For Latin American companies, a business combination with a SPAC may be an attractive alternative to a traditional IPO or direct listing.

Collaboration and corporate venturing in the financial services industry

29 March 2021

In the past ten years, the financial services industry has experienced significant change. Customer behaviours have developed significantly. In this report, we look at the changing nature of the Financial Services sector and how collaboration (including through M&A) is increasing between established financial institutions and FinTechs.

SEC interim final amendments signal stricter regulation on Chinese and other emerging market companies

29 March 2021

Under the new requirements, certain companies must establish that they are not owned or controlled by a foreign government entity and must disclose any foreign government influence.

Episode 3: Collaboration and corporate venturing in the financial services industry

24 March 2021

[THE DLA PIPER FINANCIAL SERVICES PODCAST](#)

In this episode, partners Anthony Day, Chris Arnold and Michaël Heene discuss the transformation of the traditional model of retail banks and how the pandemic has expedited this change. The evolution of the banking and fintech ecosystems through investment, collaboration and other partnerships, is also examined.

Franchisor consolidations after COVID-19

22 December 2020

Consolidations will continue in an opportunistic way, but will be moderated by a recognition that consolidation can be risky.

Global M&A in 2020: Impact of COVID-19 Report

30 November 2020

When we published our annual Global M&A Intelligence report in Spring of this year, Asia was in the midst of dealing with COVID-19, Europe was just starting to really feel the impact and for the US, COVID-19 was widely expected to have an impact but the scale and timing was unclear.

Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

New York Department of Financial Services calls on financial institutions to consider climate change risk

9 November 2020

Investors increasingly view climate as an area of business risk, and regulators are viewing it as a supervisory risk as well.

Assessing ESG factors in the energy sector

27 October 2020

ESG HANDBOOKS AND GUIDES

A reference tool for energy companies as they discuss and refine their ESG programs.

New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

Sale of Lion Dairy and Drinks – not in Australia’s national interest

27 August 2020

On Tuesday 25 August 2020, the Treasurer of Australia announced that the proposed sale of Lion Dairy and Drinks Pty Ltd (Lion Dairy) to China Mengniu Dairy Company Limited (China Mengniu) would not be within Australia’s “national interest”, effectively blocking the transaction. This article discusses the ramifications of the decision and how they could impact on foreign investment in Australia.

Release of exposure draft legislation for major reforms to Australia’s Foreign Investment Framework

10 August 2020

Many governments around the world have been strengthening their laws relating to foreign investment. Australia is no exception to this development and has just released proposed sweeping reforms to its foreign investment regime. In this article, we provide a high level overview of the key proposed amendments and our thoughts on how some of those proposals are likely to affect foreign investment into Australia.

CFIUS encourages public to provide tips and referrals

24 June 2020

The new webpage encourages tips and referrals about non-notified deals, violations of CFIUS mitigation measures, and other matters that raise national security risk.

Global M&A Intelligence Report 2020

19 June 2020

For the tenth successive year we were once again number one for global M&A deal volume. We also advised on the most European Private Equity buyout and exit deals in 2019 for the third consecutive year (*Mergermarket*).

Events

Previous

European Dinner

10 May 2022
Webinar

Virtual M&A Academy 2021

27 - 30 September 2021
Webinar

NEWS

DLA Piper advises Itaú in its acquisition of minority stakes in Uruguayan fintech companies Prex and Paigo

31 March 2022

DLA Piper represented Brazilian bank Itaú in its recent acquisition of minority stakes in Uruguayan fintech companies Prex and Paigo.

DLA Piper advises John Menzies on its recommended cash offer

30 March 2022

DLA Piper has advised aviation services business John Menzies plc (Menzies) in respect of the recommended cash offer by Gil International Holdings V Limited a wholly owned subsidiary of Agility Public Warehousing Company K.S.C.P. (Agility), a provider of supply chain services, innovation and investment for Menzies.

Campos Mello Advogados advises 777 Partners in acquiring a majority stake in Brazilian football club Club de Regatas Vasco da Gama

3 March 2022

Campos Mello Advogados (CMA), in cooperation with DLA Piper, advised the Miami-based private investment firm 777 Partners in the offer to acquire a majority stake (70%) in Club de Regatas Vasco da Gama (Vasco), one of Brazil's most historic football clubs. The deal will value the Rio de Janeiro-based football club at approximately US\$280 million and is projected to be finalized in 90 days.

Campos Mello Advogados and DLA Piper advise The Ardonagh Group in acquisition of MDS Group

11 February 2022

Campos Mello Advogados, in cooperation with DLA Piper, represented independent insurance distribution platform and broker The Ardonagh Group on its acquisition of MDS Group, an insurance broker and risk management advisor active across the Portuguese-speaking world and Europe.

DLA Piper advises Innergex in US\$686 million acquisition of Aela Generación S.A. and Aela Energía SpA

9 February 2022

DLA Piper represented Innergex Renewable Energy Inc. (TSX: INE) on its agreement to acquire Aela Generación S.A. and Aela Energía SpA, a 332-megawatt portfolio of three newly built operating wind assets in Chile, for a purchase price of US\$686 million.

DLA Piper receives 2021 LatAm Deal of the Year Award from *TTR* for representation of American Tower in its US\$1.1 billion acquisition of Telxius' telecommunications tower business

28 January 2022

DLA Piper is pleased to announce that the firm received a 2021 LatAm Deal of the Year award from *Transactional Track Record (TTR)* in recognition of its representation of American Tower, a global REIT and leading independent owner, operator and developer of multitenant communications real estate, in its US\$1.1 billion acquisition of Telxius' telecommunications tower business.

Campos Mello Advogados advises Cobra Group in US\$1.1 billion acquisition of Carmópolis Cluster

21 January 2022

Campos Mello Advogados (CMA), in cooperation with DLA Piper, advised Cobra O&G Group, a privately held independent oil and gas company, in the negotiation and acquisition of the Carmópolis Cluster from Petróleo Brasileiro S.A. - Petrobras.

DLA Piper tops list for global M&A for 12th straight year

21 January 2022

For the 12th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables. The firm was involved in 1,104 transactions worldwide in 2021, valued at approximately US\$242 billion.

Campos Mello Advogados advises John Textor in acquisition of 90 percent share of Brazilian football club Botafogo

13 January 2022

Campos Mello Advogados (CMA), in cooperation with DLA Piper, represented John Textor in the negotiation and execution of a binding offer for the acquisition of 90 percent of the capital stock of Brazilian football club Botafogo.

DLA Piper advises Transtelco in its acquisition of Mexican telecommunications operator Maxcom

12 November 2021

DLA Piper represented Transtelco Holdings, Inc. and its Mexican subsidiary, Transtelco Acquisition III, S. de R.L. de C.V., in its acquisition of Mexican telecommunications operator Maxcom Telecomunicaciones, S.A.B. de C.V. and in its tender offer to buy Maxcom's outstanding notes.

Campos Mello Advogados ranked in *Chambers Brazil* guides

29 October 2021

DLA Piper today announced that Campos Mello Advogados (CMA), which has a cooperation agreement with DLA Piper, received multiple accolades in the *Chambers Brazil: Industries, Sectors and Regions*, *Chambers Brazil: Contentious* and *Chambers Brazil: Transactional 2021* guides.

DLA Piper advises Macquarie Asset Management in establishment of a road infrastructure investment fund with Odinsa

7 September 2021

DLA Piper Martinez Beltran represented Macquarie Asset Management in the establishment of a strategic alliance between Macquarie Infrastructure Partners V, an infrastructure fund managed by Macquarie Asset Management, and Odinsa, the road and airport concession subsidiary of Grupo Argos, for the creation of an investment platform that will manage Odinsa's current road assets in Colombia with a consolidated valuation of US\$1.15 billion.

DLA Piper lawyers and practices ranked in *Chambers Latin America 2022*

30 August 2021

DLA Piper today announced that the firm received 38 individual lawyer rankings and 15 firm rankings in the *Chambers Latin America 2022* guide.

Oduvaldo Lara Júnior joins Campos Mello Advogados as a partner in the Corporate Law and Mergers & Acquisitions practice

11 August 2021

DLA Piper announced today that Oduvaldo Lara Júnior has joined Campos Mello Advogados (CMA) as a partner in the Corporate Law and Mergers & Acquisitions practice.

DLA Piper advises insightsoftware on its acquisition of Australia-Based Bi and CPM platform Calumo

23 July 2021

Global law firm DLA Piper has advised insightsoftware, a global provider of financial reporting and performance management solutions for the Office of the CFO on the acquisition of Australia-based business intelligence and corporate performance management (CPM) platform CALUMO.

DLA Piper advises Wipro Limited on USD1.45 billion acquisition of Capco

29 March 2021

DLA Piper has advised Wipro Limited, a leading global information technology, consulting and business process services company, on all non-US and non-India aspects of the USD1.45 billion acquisition of Capco.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

DLA Piper advises Elisa on the acquisition of camLine Group

18 January 2021

DLA Piper has advised the Finnish telecommunications and digital services company Elisa on the acquisition of German-based industrial software provider camLine Group.

DLA Piper tops list for global M&A deal volume for 11th straight year

7 January 2021

For the 11th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables.

DLA Piper wins TMT Finance M&A Global Telecom Deal of the Year

8 December 2020

DLA Piper is pleased to announce that they have received the TMT Finance M&A Global Telecom Deal of the Year for their representation of T-Mobile and Deutsche Telekom in the T-Mobile-Sprint merger.

DLA Piper advises Space Capital on investment in technology start-up bliq

27 October 2020

DLA Piper has advised US venture capital investor Space Capital on its investments in German technology start-up, bliq. The investment was part of bliq's Series Seed 2 financing round.

DLA Piper advises Iberdrola on AUD893 million takeover

25 August 2020

Global law firm DLA Piper has advised Spanish utility giant Iberdrola on its AUD893 million takeover of Infigen Energy (ASX:IFN).

DLA Piper advises AS Roma in its sale to The Friedkin Group for €591 million

17 August 2020

DLA Piper represented AS Roma SPV, LLC, the majority shareholder of Italian soccer club AS Roma, in the sale of its controlling interest in the team and certain related assets to The Friedkin Group, Inc., in a transaction valued at €591 million.

DLA Piper advises Syngenta on the acquisition of South African Sensako Group

17 August 2020

DLA Piper has advised Swiss-based Syngenta Group on its acquisition of Sensako Group, a South African seeds company engaged in the breeding and the commercialization of agronomic crops.

DLA Piper advises Heidelberger Druckmaschinen on the sale of MIS software provider CERM

6 August 2020

DLA Piper has advised Heidelberger Druckmaschinen AG (Heidelberg) on the sale of CERM, a global provider of Management Information System (MIS) software for the printing industry, in a Management Buyout (MBO).
