



## Mergers and Acquisitions

Our clients benefit from a leading global M&A practice that has, for the twelfth consecutive year, acted on more M&A transactions than any other law firm. Our experience allows us to execute cross border global deals seamlessly while supporting you across all stages of the transaction and offering you cost-effective, pragmatic business solutions.

### Global leader in M&A

- For the twelfth consecutive year, DLA Piper earned the top legal advisor ranking globally for overall M&A deal volume according to the 2021 *Mergermarket* league tables. Over the last decade, we have handled more than 5,000 reported M&A transactions globally, valued at a total of more than US\$1 trillion. These results consolidate DLA Piper's position as a leading global legal advisor.
- Our clients benefit from timely, pragmatic and commercial approach to problem solving that adds value to their business and enables transactions to come to a successful conclusion for all parties.

### Global reach

- Supported by over 1,000 corporate lawyers globally, we carefully select teams for each specific transaction. This allows us to handle all aspects of complex domestic and cross-border corporate transactions.
- With local lawyers on the ground, we have the ability to flag potential pitfalls in each country, advise on cultural differences and nuances, offer vital auxiliary advice in such areas as employment and competition law and manage even the most demanding due diligence exercise.

### Supporting your needs

- All our lawyers are aligned to industry sectors. We understand the internal and external pressures that our clients face throughout a transaction and the industry-specific issues critical to the success of a deal. We guide our clients through every stage of a deal-from due diligence and structuring, to negotiation and preparation of deal documents, to post-transaction transition and post-merger integration.
- M&A activities unavoidably affect other areas of company law, such as employment, pensions, tax, financial services regulation and corporate governance. Our deal teams include practitioners from these and other areas of law to address all aspects of a deal.

## CAPABILITES

### CONTACTS CLÉS

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- Merger Control
- Corporate Disputes

We help our clients with:

- public and private M&A;
- divisional or asset sales;
- distressed company deals through bankruptcy or other structures;
- cross-border transactions;
- various joint ventures and strategic alliances;
- post-merger integration.

## EXPERIENCE

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- Advising Accel-KKR on all aspects relating to its NZD\$140 million acquisition of the Seequent Group.
- Advising BASF in the context of the acquisition of Solvay's polyamide business.
- Advising HCL Technologies on its USD1.8 billion acquisition of a software portfolio from IBM.
- Advising a consortium comprising Link Group, Commonwealth Bank of Australia and Morgan Stanley Infrastructure on its USD1.6 billion acquisition of digital property conveyancing company PEXA.
- Advising NEC Corporation on the acquisition of KMD A/S from Advent International Corporation and Sampension KP Livsforsikring A/S.
- Advising Reece Limited on its USD1.44 billion acquisition of Morsco Inc., a US distributor of commercial and residential plumbing, waterworks and HVAC supplies.
- Advising Ineos Enterprises on its USD1.1 billion acquisition of Ashland Global Holdings' composites business.
- Advising BTIG as financial advisor to PAO TMK, a Russian manufacturer of steel pipe, on its USD1.2 billion sale of IPSCO Tubulars Inc. to Tenaris S.A.
- Advising CIE Automotive on its USD755 million acquisition of Inteva Roof Systems, a US-based designer and manufacturer of car sunroofs.
- Advising Haymaker Acquisition Corp., a publicly traded special purpose acquisition company (SPAC), on its USD850 million business combination with OneSpaWorld.
- Advising a consortium comprising Qumei Home Furnishing Group and Huatai Zijin Investment on the USD631 million public tender offer on Ekornes, the largest furniture manufacturer in the Nordic Region.
- Advising John Swire & Sons and its wholly-owned subsidiary, Argent Energy, on the acquisition of Biodiesel Amsterdam, Tankstorage Amsterdam and Tank & truck cleaning Amsterdam from the Amsterdam-based Simadan Group.
- Advising The China Navigation Company on its acquisition of Hamburg Süd's bulk shipping business.
- Advising TA Associates on its joint investment in Aptean, a provider of enterprise resource planning software, with Vista Equity Partners.
- Advising Webjet on its USD173 million acquisition of UAE based Destinations of the World and related fully underwritten entitlement offer.
- Advising Vodafone on its EUR7.2 billion acquisition of Ono, Spain's largest cable operator.
- Advising SolarWinds, a leading provider of powerful and affordable IT management software, on its USD4.6 billion acquisition by Silver Lake Partners and Thoma Bravo, LLC.
- Advising Fosun International and subsidiaries in numerous transactions totalling over USD2 billion.
- Advising Harrison Street Real Estate Capital, LLC on its USD1.9 billion acquisition of Campus Crest Communities, Inc.
- Advising Discovery Communications on its USD1.7 billion acquisition of the SBS broadcasting business in Scandinavia from ProSieben.
- Advising Abengoa on the 100 percent sale of its subsidiary Befesa Medio Ambiente S.A for EUR1.075 billion.
- Advising Arsenal Capital Partners in numerous transactions totalling USD1.5 billion.
- Advising CyrusOne LLC, a developer of enterprise-class, carrier-neutral data centers, on its USD400 million acquisition of Cervalis

Holdings LLC.

- Advising Fortescue Metals Group Limited on the sale of a 31 percent interest in the Iron Bridge and Glacier Valley magnetite deposits (equity value of USD1.15 billion).
- Advising Moss Creek Resources, LLC on its USD803 million acquisition of oil and gas assets from Tall City Exploration LLC and Plymouth Petroleum, LLC.
- Advising W. P. Carey Inc. on its merger with Corporate Property Associates 16 for USD4 billion.
- Advising Etihad Airways on its USD600 million strategic partnership with Indian airline Jet Airways, the first Foreign Direct Investment by an overseas airline.

## ACTUALITÉS

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### Publications

#### Launch of the 2022 M&A Intelligence Report

30 June 2022

Our 2022 Global M&A Intelligence Report is now live. The annual report is based on our analysis of key global deal terms of almost 5,000 M&A transactions on which DLA Piper has advised since 2015.

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#### Coming soon: a national security screening mechanism for outbound investments

28 June 2022

The US would not be alone in regulating outbound investment.

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#### Global M&A Intelligence Report 2022

Updated: 29 June 2022

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in almost 5,000 private M&A transactions on which we have advised since 2015.

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#### Focus on the public sector

22 February 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

What is the impact on the public sector? Sarah Smith talks to Richard Bonnar, a partner in the Intellectual Property and Technology team, and Martin Strom, a senior associate in the competition team to discuss the impact on the sector, including the "Critical Suppliers to Government" and "Suppliers to the Emergency Services" sectors.

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#### Focus on the transport sector

8 February 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In this episode, Sarah Smith is joined by Richard Jenkinson and global chair of DLA Piper's Infrastructure, Construction and Transport

sector, Martin Nelson-Jones. They discuss the impact of the regime on the transport sector in relation to ports and harbours, as well as airports and air traffic control.

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### Focus on the technology sector

25 January 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

What is the impact of the regime on the technology sector? Sarah Smith is joined by competition partner, Alexandra Kamerling, and DLA Piper's tech sector specialist, Kit Burden, to analyse which activities are likely to be caught with a focus on AI and computer hardware.

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### A legal overview

4 January 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In episode 2 of our podcast series we discuss the legal context of the regime: how it will operate and the implications for businesses. In particular, the legislation - which comes into force today, 4 January - has wide reaching implications for M&A involving businesses or assets connected with the UK.

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### Supporting the health of your health system: 2022

3 January 2022

Helping you tend to healthcare system wellness throughout the business life cycle.

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### What's driving the new National Security and Investment Regime

12 December 2021

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

Episode 1 of our new Podcast series discusses what is driving the new National Security and Investment Regime. What is the political context for the new regime? Who and what is driving the pressure to strengthen investment screening both in the UK and internationally? Sarah Smith, Partner in DLA Piper's Competition practice is joined by Lord Gavin Barwell, Strategic Advisor and former Chief of Staff to Teresa May and Paul Hardy, Head of UK Government Affairs at DLA Piper to discuss the context of the new regime.

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### Issue 1: Enforcement of a share pledge vs shareholders' preemption right under Russian law

7 October 2021

#### [SURVIVAL GUIDELINES FOR TRANSACTION PRACTITIONERS](#)

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### SEC interim final amendments signal stricter regulation on Chinese and other emerging market companies

29 March 2021

Under the new requirements, certain companies must establish that they are not owned or controlled by a foreign government entity and must disclose any foreign government influence.

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### **Episode 3: Collaboration and corporate venturing in the financial services industry**

24 March 2021

#### **[THE DLA PIPER FINANCIAL SERVICES PODCAST](#)**

In this episode, partners Anthony Day, Chris Arnold and Michaël Heene discuss the transformation of the traditional model of retail banks and how the pandemic has expedited this change. The evolution of the banking and fintech ecosystems through investment, collaboration and other partnerships, is also examined.

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### **Franchisor consolidations after COVID-19**

22 December 2020

Consolidations will continue in an opportunistic way, but will be moderated by a recognition that consolidation can be risky.

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### **Global M&A in 2020: Impact of COVID-19 Report**

30 November 2020

When we published our annual Global M&A Intelligence report in Spring of this year, Asia was in the midst of dealing with COVID-19, Europe was just starting to really feel the impact and for the US, COVID-19 was widely expected to have an impact but the scale and timing was unclear.

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### **Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses**

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

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### **New York Department of Financial Services calls on financial institutions to consider climate change risk**

9 November 2020

Investors increasingly view climate as an area of business risk, and regulators are viewing it as a supervisory risk as well.

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### **Assessing ESG factors in the energy sector**

27 October 2020

#### **[ESG HANDBOOKS AND GUIDES](#)**

A reference tool for energy companies as they discuss and refine their ESG programs.

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### **New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls**

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

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## **Sale of Lion Dairy and Drinks – not in Australia’s national interest**

27 August 2020

On Tuesday 25 August 2020, the Treasurer of Australia announced that the proposed sale of Lion Dairy and Drinks Pty Ltd (Lion Dairy) to China Mengniu Dairy Company Limited (China Mengniu) would not be within Australia’s “national interest”, effectively blocking the transaction. This article discusses the ramifications of the decision and how they could impact on foreign investment in Australia.

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## **Release of exposure draft legislation for major reforms to Australia’s Foreign Investment Framework**

10 August 2020

Many governments around the world have been strengthening their laws relating to foreign investment. Australia is no exception to this development and has just released proposed sweeping reforms to its foreign investment regime. In this article, we provide a high level overview of the key proposed amendments and our thoughts on how some of those proposals are likely to affect foreign investment into Australia.

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## **Evènements**

### **Récemment**

#### **Liquidation, acquisition and restructuring of China operations (Session 7)**

June 22, 2022 | 12:00 - 1:00 pm ET

Webinar

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#### **European Dinner**

10 May 2022

Webinar

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#### **Virtual M&A Academy 2021**

27 - 30 September 2021

Webinar

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## **NEWS**

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## **DLA Piper represents Eneva S.A. in its acquisition of Porto de Sergipe Power Plant**

8 June 2022

Campos Mello Advogados, in cooperation with DLA Piper, represented Brazilian power company Eneva S.A. in its acquisition of Porto de Sergipe Power Plant – one of the largest gas-fired thermoelectric plants in operation in Latin America – from New Fortress Energy Inc. (NASDAQ: NFE) and its joint venture partner Ebrasil Energia Ltda.

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## **DLA Piper advise SPE Capital on strategic minority stake in Holged**

12 April 2022

DLA Piper has advised SPE Capital, a private equity firm focused on Africa and the Middle East, on its acquisition of a strategic minority stake in Holding Générale d'Education ("Holged"), from TPG Growth, the middle market and growth equity platform of TPG, and Satya Capital.

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## **DLA Piper advises John Menzies on its recommended cash offer**

30 March 2022

DLA Piper has advised aviation services business John Menzies plc (Menzies) in respect of the recommended cash offer by Gil International Holdings V Limited a wholly owned subsidiary of Agility Public Warehousing Company K.S.C.P. (Agility), a provider of supply chain services, innovation and investment for Menzies.

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## **DLA Piper tops list for global M&A for 12th straight year**

21 January 2022

For the 12th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables. The firm was involved in 1,104 transactions worldwide in 2021, valued at approximately US\$242 billion.

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## **DLA Piper advises insightsoftware on its acquisition of Australia-Based Bi and CPM platform Calumo**

23 July 2021

Global law firm DLA Piper has advised insightsoftware, a global provider of financial reporting and performance management solutions for the Office of the CFO on the acquisition of Australia-based business intelligence and corporate performance management (CPM) platform CALUMO.

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## **DLA Piper advises Wipro Limited on USD1.45 billion acquisition of Capco**

29 March 2021

DLA Piper has advised Wipro Limited, a leading global information technology, consulting and business process services company, on all non-US and non-India aspects of the USD1.45 billion acquisition of Capco.

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## **Amethis acquiert Magriser au Maroc**

26 mars 2021

DLA Piper a conseillé Amethis, gestionnaire de fonds d'investissement, dans le cadre de son acquisition d'une participation majoritaire

au capital du groupe Magriser, une société spécialisée dans la distribution et l'installation de systèmes complets de micro-irrigation et de pompage solaire, basée à Mohammedia, au Maroc, conseillé par Dentons Sayarh & Menjra.

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### **DLA Piper a conseillé DZ Card dans l'acquisition de Networking Payment Systems au Maroc**

4 March 2021

DLA Piper a conseillé DZ Card, entreprise leader des solutions de cartes à puce sécurisées en Asie du Sud-Est, dans le cadre de son acquisition de la majorité du capital de NetPS, une société de solutions de personnalisation et d'émission de cartes à puce basée à Casablanca, au Maroc.

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### **DLA Piper advises Manulife on its acquisition of 39 Martin Place**

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

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### **DLA Piper advises Elisa on the acquisition of camLine Group**

18 January 2021

DLA Piper has advised the Finnish telecommunications and digital services company Elisa on the acquisition of German-based industrial software provider camLine Group.

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### **DLA Piper tops list for global M&A deal volume for 11th straight year**

7 January 2021

For the 11th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables.

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### **DLA Piper wins TMT Finance M&A Global Telecom Deal of the Year**

8 December 2020

DLA Piper is pleased to announce that they have received the TMT Finance M&A Global Telecom Deal of the Year for their representation of T-Mobile and Deutsche Telekom in the T-Mobile-Sprint merger.

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### **DLA Piper advises Poland's Copernicus on its sale to Nemera**

29 October 2020

DLA Piper has advised Copernicus, regarded as one of the most valued innovative companies in the Polish health sector, and its founders on its sale to Nemera, a world leader in the design, development and manufacturing of drug delivery devices for the pharmaceutical, biotechnology and generics industries.

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### **DLA Piper advises Space Capital on investment in technology start-up bliq**

27 October 2020

DLA Piper has advised US venture capital investor Space Capital on its investments in German technology start-up, bliq. The investment was part of bliq's Series Seed 2 financing round.

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### **DLA Piper advises Inven Capital on investment into Eliq AB**

9 October 2020

DLA Piper Prague has successfully represented Inven Capital, in their investment into Swedish company Eliq AB. With its stake in Eliq AB, Inven Capital is expanding its portfolio of companies with an important customer engagement platform in the utility space.

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### **DLA Piper advises Russian investment fund Trust Union Fund on the acquisition of Kovosvit MAS**

8 September 2020

DLA Piper Prague Team has advised Russian investment fund Trust Union Fund on the acquisition of the South Bohemian machine tool manufacturer Kovosvit MAS from Industry Innovation, a.s. owned by the Czech businessman Jaroslav Strnad.

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### **DLA Piper advises Iberdrola on AUD893 million takeover**

25 August 2020

Global law firm DLA Piper has advised Spanish utility giant Iberdrola on its AUD893 million takeover of Infigen Energy (ASX:IFN).

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### **DLA Piper advises AS Roma in its sale to The Friedkin Group for €591 million**

17 August 2020

DLA Piper represented AS Roma SPV, LLC, the majority shareholder of Italian soccer club AS Roma, in the sale of its controlling interest in the team and certain related assets to The Friedkin Group, Inc., in a transaction valued at €591 million.

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### **DLA Piper advises Syngenta on the acquisition of South African Sensako Group**

17 August 2020

DLA Piper has advised Swiss-based Syngenta Group on its acquisition of Sensako Group, a South African seeds company engaged in the breeding and the commercialization of agronomic crops.

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### **DLA Piper advises Heidelberger Druckmaschinen on the sale of MIS software provider CERM**

6 August 2020

DLA Piper has advised Heidelberger Druckmaschinen AG (Heidelberg) on the sale of CERM, a global provider of Management Information System (MIS) software for the printing industry, in a Management Buyout (MBO).

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