



Penny J. Minna

Partner

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Penny Minna has experience representing both underwriters and issuers in public offerings of equity and debt securities, Rule 144A offerings, private equity investments and other private placements of securities

Penny represents both buyers and sellers in public and private mergers and acquisitions.

Penny's practice includes: advising public companies on the rules and regulations of the US securities laws, periodic reporting obligations and corporate governance and disclosure issues; advising Maryland corporations and REITS in mergers and acquisitions and securities offerings; and providing general corporate representation to private companies.

- Corporate
- Mergers and Acquisitions
- Capital Markets

Penny's representative securities transactions include:

- Maryland counsel in connection with US\$180 million public offering of common stock for NYSE-listed REIT
- Company counsel in connection with US\$45 million direct placement of common stock for W.P. Carey Inc. (NYSE: WPC)
- Maryland counsel in connection with US\$275 million senior notes offering and related tender offer to repurchase approximately US\$400 million in senior notes
- US company counsel in connection with US\$80 million private placement in Canadian cloud-based learning solutions developer
- Underwriter's counsel in connection with the US\$43 million reopened public offering of Series A cumulative redeemable perpetual preferred shares for an NYSE-listed Maryland REIT
- Company counsel for US\$300 million equity commitment by a private equity fund in a private institutional pharmacy, including a recapitalization of outstanding preferred and common stock and convertible debt securities and warrants
- Maryland counsel in connection with the public offering of US\$250 million convertible senior notes by an NYSE-listed Maryland corporation
- Underwriter's counsel in connection with at the market offering of common shares for an NYSE-listed Maryland REIT
- Underwriters' counsel in connection with US\$111 million public offering of Series A cumulative redeemable perpetual preferred shares for an NYSE-listed Maryland REIT
- Underwriters' counsel in connection with US\$170 million public offering of common shares for an NYSE-listed Maryland REIT

- Underwriters' counsel in connection with US\$75 million public offering of common shares for an NYSE-listed Maryland REIT
- Company counsel in connection with US\$150 million private placement by a private equity fund of Series E preferred stock for a private video game developer and publisher
- Company counsel in connection US\$250 million Rule 144A offering of convertible senior notes for an NYSE-listed company
- Company counsel in connection with US\$300 million private placement by a private equity fund of Series D preferred stock for a private video game developer and publisher

Penny's representative mergers and acquisitions transactions include:

- TeleCommunication Systems, Inc. (NASDAQ: TSYS) US\$20 million acquisition of microDATA GIS, Inc.
- CAE Healthcare's (a CAE business, NYSE: CAE) US\$20 million acquisition of Advanced Medical Technologies, LLC
- Maryland counsel in connection with W.P. Carey Inc.'s (NYSE: WPC) acquisition of CPA@15
- CAE Healthcare's US\$130 million acquisition of Medical Education Technologies, Inc.
- Private video game developer and publisher's acquisition of a French software and game development studio and its US subsidiary
- Chesapeake Sciences Corporation's US\$80 million acquisition by L-3 Communications Corporation
- Artesian Water Maryland's acquisition of certain water system assets from Cecil County, Maryland
- A private video game developer and publisher's US\$150 million acquisition of a US video game development studio

CREDENTIALS

Admissions

- Maryland

Recognitions

- *Chambers USA*
2021-22 - Band 4, Maryland Corporate/M&A
Chambers comments highlighted Penny's counsel "on a variety of corporate matters," and quoted clients who praised her as "a great lawyer who's very smart," and "a really good attorney."
- *The Legal 500 United States*
2013 - Recommended, Capital Markets Equity Offerings - Advice to Managers

Education

- J.D., Vanderbilt University Law School 2000
- B.A., Johns Hopkins University 1996
Phi Beta Kappa

INSIGHTS

Events

Previous

2021 Baltimore Dealmakers Conference

9 June 2021 | 8:30 - 3:00 EDT
Webinar

-
- Panelist, "Why Become a Benefit Corporation?" Hastings Business Law Journal Symposium, How Social Benefit Legislation is Reshaping the Corporate Outlook, October 2012

NEWS

DLA Piper advises W. P. Carey in US\$1 billion equity sales agreement

7 June 2022

DLA Piper advised W. P. Carey Inc. (NYSE: WPC) in its entrance into an equity sales agreement pursuant to which shares of W. P. Carey's common stock having an aggregate offering price of up to US\$1 billion may be offered and sold.

DLA Piper advises ICF in acquisition of Creative Systems and Consulting

6 January 2022

DLA Piper represented ICF (NASDAQ:ICFI), a global consulting and digital services provider, in its acquisition of Creative Systems and Consulting, a premier provider of IT modernization and digital transformation solutions to US federal agencies.

DLA Piper advises Armada Acquisition Corp. in US\$2 billion combination with Rezolve

5 January 2022

DLA Piper represented Armada Acquisition Corp. in a definitive business combination agreement with Rezolve.

DLA Piper advises FullStory in its US\$103 million Series D financing

23 August 2021

DLA Piper represented FullStory in its recent oversubscribed US\$103 million Series D financing.

DLA Piper advises Opportunity Financial (OppFi) in business combination with FG New America Acquisition Corp.

29 July 2021

DLA Piper represented Opportunity Financial, LLC in its business combination with special purpose acquisition company FG New America Acquisition Corp.

DLA Piper advises Athena Technology Acquisition Corp. in a US\$2 billion SPAC deal with Heliogen, Inc.

8 July 2021

DLA Piper represented Athena Technology Acquisition Corp. in connection with the negotiation of a definitive agreement for a business combination with Heliogen, Inc.

DLA Piper advises CareMax in business combination with Deerfield Healthcare Technology Acquisitions Corp.

18 June 2021

DLA Piper represented CareMax Medical Group, L.L.C. in its business combination, along with IMC Medical Group Holdings LLC, with special purpose acquisition company Deerfield Healthcare Technology Acquisitions Corp. to create a publicly traded technology-enabled care platform providing value-based care and chronic disease management to seniors.

DLA Piper advises BASF in the sale of its Kankakee, Illinois, manufacturing site and certain associated business divisions to One Rock Capital Partners

22 December 2020

DLA Piper represented BASF Corporation in the sale of its manufacturing site in Kankakee, Illinois, and the associated businesses of vegetable-oil-based raw material sterols and natural vitamin E, anionic surfactants and esters produced there to an affiliate of One Rock Capital Partners, LLC, a US-based private equity firm.

DLA Piper advises Legacy Acquisition Corporation in de-SPACing in connection with its business combination with Onyx Enterprises

9 December 2020

DLA Piper represented Legacy Acquisition Corporation in a de-SPACing process in connection with its previously announced business combination with Onyx Enterprises International Corporation, the owner and operator of, among other verticals, "CARiD.com," a leading digital commerce platform for the automotive aftermarket.

MEDIA MENTIONS

- "More Than 20 Firms Guided Largest 1st-Half Real Estate Deals," *Law360*, July 10, 2018