



George Mortimer

Legal Director

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George Mortimer advises insurers, Lloyd's Insurance Market participants, insurance intermediaries and corporates on insurance regulation and commercial insurance issues. He often works with corporate M&A and commercial contracts specialists in other DLA Piper offices in the UK and globally. He acts as a key point of contact in DLA Piper's insurance sector, bringing together our global offices, and regularly advising clients on multijurisdictional and cross border matters.

- Insurance

He has been at the heart of DLA Piper's Brexit team for insurance sector clients, providing thought leadership, and advising insurance sector clients on Brexit issues, including contingency planning for "no deal", Brexit reorganisations and restructurings, and post-Brexit temporary permission and run-off regimes. He regularly speaks on insurance regulation issues, including Brexit.

- George has advised numerous insurance sector clients on 'Brexit' (including in relation to proposed restructurings, set ups and authorisations, redomiciliations and portfolio transfers, and associated licensing issues). He has also advised groups on post-Brexit licensing issues, including run-off and temporary permission regimes.
- He has advised a number of clients on insurance regulation issues concerned with setting up in the UK and Europe, and on operating compliantly with PRA and FCA regulation.
- He advised Aetna, one of the world's biggest health insurance groups, on regulatory issues related to its merger with the largest pharmacy corporation in the US (CVS), (reportedly the largest corporate transaction of 2017, anywhere in the world). This involved global regulatory advice and advice on change in control processes for the Aetna regulated insurer and insurance intermediary entities in the UK, Ireland, Bermuda, Canada, UAE, Hong Kong and Singapore, Indonesia and PRC.
- He advised the liquidators of CBL Insurance on the commutation of their reinsurance contracts with a Gibraltar ceding company. This was a highly complex transaction for New Zealand based clients, requiring the coordination of advice from Gibraltar, Ireland and the US.
- He advised a major insurer on the development of one of the first COVID-19 specific personal accident insurance products for the UK and European market, and has advised numerous insurers on regulatory issues arising from the coronavirus pandemic, including in relation to the FCA's guidance on business interruption claims.

CREDENTIALS

Professional Qualifications

- Solicitor of the Senior Courts of England and Wales

Prior Experience

- 2007 to date, Senior Associate then Legal Director, DLA Piper
- 1996 to 2006, Associate at London law firm, focusing on high value insurance and reinsurance disputes, professional indemnity claims, and advice on coverage and commercial insurance issues for London Market insurers and reinsurers

Education

- Oxford University, BA (Hons.)
- The College of Law, York, Common Professional Examination and Law Society Finals

INSIGHTS

Publications

Brexit for the insurance sector – Cross border business between the EU and the UK

1 March 2021

Insurance Horizons

Regulatory regimes for firms which can no longer passport rights after Brexit and communications from insurance supervisory authorities. A guide for insurers and insurance intermediaries.

United Kingdom - Brexit for the Insurance Sector

1 March 2021

Insurance Horizons

Following the end of the Brexit transition period (31 December 2020), EEA-authorized insurers and insurance intermediaries can no longer rely on passporting rights to carry out regulated insurance activities in the UK.

Insurance investments post-lockdown: Ensuring stable returns in an unstable world

20 August 2020

Insurance Horizons

The impact of the COVID-19 pandemic on investment portfolios of insurers and pension funds is not yet fully visible, but already has the potential to cause nightmares to board members across the globe.

Third edition of *The Price of Data Security*, a guide to the insurability of GDPR fines across Europe

27 May 2020

We've partnered with global broker Aon for the third year running for the updated edition of *The Price of Data Security*, a guide to the insurability of GDPR fines across Europe that includes common issues faced by organisations in international cyber scenarios and illustrated with practical case studies.

GDPR has undeniably revolutionised the data protection regime and significantly affects how organisations worldwide collect, use, manage, protect, and share personal data that comes into their possession – with significant fines for non-compliance. Within the last year alone, a EUR18 million fine was issued against a national postal operator and a EUR14.5 million fine against a real estate company.

George has contributed articles on professional liability, insurance law and insurance market issues to various publications.

- "Insurance Sector Trends: Forecast for 2018 and 2017 Year End Review," Insurance Update, February 5, 2018
- Brexit for the insurance sector: No-deal regimes in the UK and Europe

Events

- Where to now? Practical implications of the UK Supreme Court judgment in the FCA business interruption test case