



**Nathaniel Marrs**

**Partner**  
**CO-HEAD, INVESTMENT FUNDS PRACTICE**

nathaniel.marrs@dlapiper.com

**Chicago**

T: +1 312 368 2169

F: +1 312 251 2169

Nathaniel Marrs is a Partner in the Chicago office of DLA Piper and Co-Head of the Firm's Investment Funds Practice.

His practice is focused on the structuring and formation of private funds and their management companies, with a particular focus on real estate, infrastructure and energy firms. He also represents such firms in a variety of corporate transactions, including roll-ups, joint ventures, co-investments, the formation of portfolio and other operating companies, and investment management M&A transactions.

- Formation of numerous US and international private funds
  - Representation of US and international investors in their investments in private funds
  - Formation of management companies and general partner vehicles for investment fund sponsors
  - Formation of portfolio and other operating companies
  - Negotiation of co-investment, joint venture and club arrangements
  - Representation of investment fund sponsors in investment management M&A transactions of various types, including the acquisition of minority and majority stakes in other investment managers
- Global Investment Funds
  - Investment Management and Funds
  - Real Estate Funds and Private Equity
  - Real Estate
  - Energy and Natural Resources
  - Infrastructure, Construction and Transport

## Admissions

- Illinois

## Recognitions

- Recognized by *Chambers USA 2021* and *Chambers Global 2022* as a leading lawyer for private equity fund formation. Clients tell Chambers that "He is a very thoughtful, intelligent, talented and responsive attorney. He has a wealth of experience, which is invaluable."
- Regularly recognized and recommended by *The Legal 500* as a leading lawyer for investment funds. Clients tell *The Legal 500* that "Nathaniel Marrs is a top notch investment fund lawyer. He is particularly good on the real estate fund side. He also has expertise in the asset manager M&A space. Nat is extremely responsive and is very focused on helping the client achieve their objectives. He is creative and solution-oriented. He is a pleasure to work with and adds value in all projects."
- Selected as a Leading Lawyer in Illinois for Real Estate Law: Commercial and Real Estate Law: Finance by Leading Lawyers Network

## Education

- M.B.A., The University of Chicago Booth School of Business 2004  
*Dean's List Multiple Quarters*
- J.D., University of Michigan 1996
- B.A., University of Michigan 1993  
*summa cum laude,*  
*Phi Beta Kappa,*  
*Five-time Angell Scholar*

## Memberships

Advisory Board Member of The University of Chicago Booth School of Business Real Estate Alumni Group and a member of PREA

## INSIGHTS

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## Publications

### Launching a Real Estate Fund: Key Strategies, Structures and Terms (Part One) and Important Tax, Regulatory and Securities Law Considerations (Part Two)

29 May 2020

Key features of real estate funds and considerations for fund managers considering pursuing the strategy anew.

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- Authored a variety of articles for different publications addressing real estate-related topics, including PREA, the *Real Estate Finance Journal* and *Financial Times*

## Events

- Speaker, "Tax implications of private equity waterfall and carried interest provisions," *DLA Piper*, 4 December 2019
- Speaker, Joint Ventures: Waterfall Structures, Carried Interest, IRR Lookback, Clawback and Catchup, 14 November 2019
- Active speaker on investment fund topics, including at The University of Chicago Booth School of Business, Northwestern Law School and Northwestern Kellogg School of Management