



Nathaniel Marrs

Partner

CO-HEAD, INVESTMENT FUNDS PRACTICE

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Nathaniel Marrs is a Partner in the Chicago office of DLA Piper and Co-Head of the Firm's Investment Funds Practice.

His practice is focused on the structuring and formation of private funds and their management companies, with a particular focus on real estate, infrastructure and energy firms. He also represents such firms in a variety of corporate transactions, including roll-ups, joint ventures, co-investments, the formation of portfolio and other operating companies, and investment management M&A transactions.

- Formation of numerous US and international private funds
 - Representation of US and international investors in their investments in private funds
 - Formation of management companies and general partner vehicles for investment fund sponsors
 - Formation of portfolio and other operating companies
 - Negotiation of co-investment, joint venture and club arrangements
 - Representation of investment fund sponsors in investment management M&A transactions of various types, including the acquisition of minority and majority stakes in other investment managers
- Global Investment Funds
 - Investment Management and Funds
 - Real Estate Funds and Private Equity
 - Real Estate
 - Energy and Natural Resources
 - Infrastructure, Construction and Transport

Admissions

- Illinois

Recognitions

- *Chambers Global*
 - Band 5, USA Private Equity: Fund Formation (2022)
- *Chambers USA*
 - Band 5, USA Private Equity: Fund Formation (2021-2022)
- *The Legal 500 United States*
 - Recommended, Private Equity Funds (including Venture Capital) (2020-2022)
- Selected as a Leading Lawyer in Illinois for Real Estate Law: Commercial and Real Estate Law: Finance by Leading Lawyers Network

Education

- M.B.A., The University of Chicago Booth School of Business 2004
Dean's List Multiple Quarters
- J.D., University of Michigan 1996
- B.A., University of Michigan 1993
summa cum laude,
Phi Beta Kappa,
Five-time Angell Scholar

Memberships

Advisory Board Member of The University of Chicago Booth School of Business Real Estate Alumni Group and a member of PREA

INSIGHTS

Publications

Private Investment Fund Team Compensation Arrangements: Structuring and Terms (Part 1) and Continuity Considerations (Part 2)

13 July 2022

Nathaniel Mars, Jessica McKinney, Aalok Virmani, Richard Ashley and Thomas Geraghty were pleased to author Practice Notes for LexisNexis Practical Guidance.

- Authored a variety of articles for different publications addressing real estate-related topics, including PREA, the *Real Estate Finance Journal* and *Financial Times*

Events

- Speaker, "Tax implications of private equity waterfall and carried interest provisions," *DLA Piper*, 4 December 2019
- Speaker, Joint Ventures: Waterfall Structures, Carried Interest, IRR Lookback, Clawback and Catchup, 14 November 2019
- Active speaker on investment fund topics, including at The University of Chicago Booth School of Business, Northwestern Law School and Northwestern Kellogg School of Management

NEWS

DLA Piper Represents SER Capital Partners in US\$475m Close of Debut Fund

16 September 2022

DLA Piper represented SER Capital Partners (SER), a private investment firm dedicated to sustainability, in the closing of its SER Capital Partners I, LP and affiliated vehicles. SER exceeded its stated target and raised a total of US\$475 million in support of its strategy to capitalize middle-market renewable energy businesses and infrastructure assets.

DLA Piper advises SER Capital Partners in its acquisition of three battery storage project companies

2 November 2020

DLA Piper represented SER Capital Partners in its acquisition of three project companies from HGP.
