



### Martin Penn

**Partner**

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Martin Penn has extensive experience advising on equity capital markets transactions including initial public offerings, secondary equity offerings as well as other transactions under the Listing Rules or AIM Rules.

Martin also advises on public takeovers, corporate governance matters and securities regulations. Martin has particular experience working with clients in the technology and life sciences sectors.

- Capital Markets
- Public Company and Corporate Governance

- Life Sciences
- Financial Services
- Technology

- Advising PureTech Health plc on the class 1 shareholder approval of the proposed USD100 million disposal of its shareholding in Karuna Therapeutics, Inc.
- Advising Hyve Group plc on its GBP126.6 million rights issue on the main market of the London Stock Exchange.
- Advising Learning Technologies Group plc on its GBP81 million placing on AIM to raise additional funding for future growth.
- Advising Aptitude Software Group plc on its GBP51.4 million class 1 disposal of Microgen Financial Systems Limited and associated return of value to shareholders by way of a B Share Scheme.
- Advising Allied Minds plc on its USD65.6 million class 1 disposal of HawkEye 360, Inc. and associated return of value to shareholders by way of special dividend.
- Advising Mothercare plc on its placing and open offer, raising GBP32.5 million through an issue of new shares listed on the main market of the London Stock Exchange.
- Advising John Menzies plc on the acquisition of Aircraft Service International Group for USD202 million from BBA Aviation, a class 1 acquisition which was part funded by way of a GBP75 million rights issue.
- Advising Numis Securities Limited on the GBP75 million AIM IPO of Diurnal Group.

## Professional Qualifications

- Solicitor of the Senior Courts of England and Wales

## Recognitions

- Clients say: “Martin Penn has a deep sector expertise that we depend on hugely. His delivery capability is exceptional and his support on unusual and technical legal elements has been invaluable.” – Client Testimonial, *Legal 500 2020*
- Ranked as “Next Generation Partner” by *Legal 500 2019/2020* for Equity Capital Markets
- Recommended in *Legal 500* for Equity Capital Markets – Mid-High Cap and Equity Capital Markets – Low-Mid Cap

## Education

- College of Law, LPC, 1998
- University of Mannheim, LL.M., 1997
- University of Leipzig, 1995
- University of Durham, LL.B., 1996

## INSIGHTS

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### Publications

#### Are SPACs crossing the pond? Implications for D&O insurers

1 April 2021  
Insurance Horizons

Recent years have seen an explosion in the US in the use of SPACs, short for Special Purpose Acquisition Company, to raise equity capital for the purposes of acquiring another company.

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#### Vlog series: How to raise equity capital during the Coronavirus pandemic (UK)

4 August 2020  
The first half of 2020 has seen an unprecedented volume of activity by companies raising capital through follow-on equity offerings on the London Stock Exchange in response to the Coronavirus pandemic. There have been over 140 equity issues on the London Stock Exchange’s main market or AIM since 20 March 2020 raising more than GBP14 billion.

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## NEWS

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#### DLA Piper advises Hyve Group Plc on the USD145m acquisition of two US-based retail and e-commerce event firms

20 February 2020  
DLA Piper advised Hyve Group plc on the acquisition of Shoptalk and Groceryshop, two US-based market leading events focused on e-commerce for the retail, grocery and consumer packaged goods industries, for a total consideration of USD145 million on a cash free, debt free basis.

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