



**Tony Potts**

**Associate**

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Tony's practice is primarily within the non-contentious aspects of restructuring, insolvency and corporate recovery.

- Restructuring

Acting for insolvency professionals, financial institutions and corporate clients, Tony advises on matters relating to formal insolvency, contingency planning, debt restructure and security enhancement.

He works alongside insolvency professionals advising on all matters arising from their appointment including, amongst other things, the sale of business and assets of companies in distressed situations. Tony also advises directors on their statutory and other duties, particularly during periods of financial distress.

- Advising Duff & Phelps as administrators of BHS Group, dealing with the closure of stores, surrender and assignment of leases and provision of general advice on trading issues
- Advising Co-op Bank on the restructure of banking facilities, in accordance with regulatory requirements of stakeholders, including the Local Authority, to ensure the redevelopment of Hampshire Cricket Club was completed following the insolvency of the principal subcontractor
- Advising Deloitte on the administration of a civil engineering company, including the disposal of business and assets to various buyers, preserving the value of key contracts with major utilities companies and implementing appropriate funding to trade during administration
- Advising Lloyds Banking Group on issues related to a distressed portfolio of care home properties owned by a group of Danish partnerships with an aggregate debt exposure of £25 million
- Advising PWC, as administrators, on the disposal of a large national law firm, ensuring all assets were dealt with appropriately in order to avoid regulatory intervention
- Secondment within RBS's Global Restructuring Group, managing financially distressed lending across various sectors including healthcare, hospitality, professional services and real estate
- Secondment to DLA Piper's Middle East offices working at Dubai Bank's in-house legal team, working on banking restructures, amending and restating syndicated Islamic finance facilities (with values of up to £500 million), managing the Bank's internal legal support system and providing general legal advice across the Bank

## CREDENTIALS

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### Professional Qualifications

- Solicitor of the Senior Courts of England and Wales

### Education

- College of Law, Chester: Legal Practice Course
- The University of Huddersfield: LLB, Hons Law Degree

### Memberships

Law Society

## INSIGHTS

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### Publications

- Real News - Autumn 2018, 22 Oct 2018