



Real Estate Finance

Our global real estate finance team has a proven track record of advising both lenders and borrowers in finance transactions throughout the real estate industry. Clients know they can rely on us at all stages of their real estate transactions, from the term sheet and structuring stage, through closing, tranching, syndication and securitization, administration, servicing and, if required, restructuring.

In recent years investors and lenders have increasingly combined traditional financing tools and created alternative finance structures, and we have developed a broad approach to meet the changing needs of the market.

RELATED SERVICES

- Finance
- Real Estate
- Real Estate Funds and Private Equity

CAPABILITES

- Internationally recognized for our representation lenders and borrowers in complex structured finance transactions
- Providing a cross border service through our global network of offices
- Representing lenders and investors in all financing elements relating to the acquisition, sale, and development, classes of real estate including commercial, industrial, retail, hotel, residential, care facilities and student accommodation.
- Fund representation includes all real estate investment strategies in terms of both business strategy and asset type, including core, value-added and opportunity funds, as well as property sector-specific funds, mezzanine loan funds, real estate securities hedge funds and funds that focus on structured finance products
- One of the preeminent law firms in the REIT and real estate securities industry. Our tax practitioners are familiar with all aspects of REIT taxation, including the use of operating partnerships in UPREIT structures, long-term incentive plans (LTIPs) and the pension-held REIT rules

Publications

The clean energy provisions of the Inflation Reduction Act of 2022 – a historic effort to encourage the development of clean energy and reduce carbon emissions

17 August 2022

The IRA will have a dramatic impact on development and financing of clean energy projects in the US over the next ten years, not least by expanding tax credits to additional technologies and allowing project owners to directly transfer those credits.

New Law on Real Estate Investment in Japan

22 July 2022

In June 2021, the Act on the Review and Regulation of the Use of Real Estate Surrounding Important Facilities and on Remote Territorial Islands (the “Act”) was promulgated. The Act regulates transfers and uses of land and buildings (Real Estate) surrounding important facilities and on remote territorial islands in Japan. Any person or entity who acquires or uses Real Estate in any designated area is subject to the Act. Such designated areas include “Monitored Areas” (*chushi-kuiki*) and “Special Monitored Areas” (*tokubetsu-chushi-kuiki*).

What are NAV REITs? Answers to some frequently asked questions

9 May 2022

Relatively greater price stability enables NAV REITs to serve as a vehicle to reduce risk in a diversified portfolio.

Supporting the health of your health system: 2022

3 January 2022

Helping you tend to healthcare system wellness throughout the business life cycle.

ASTM E1527 to clarify PFAS risks for commercial real estate purchasers and lenders

5 October 2021

Considered the gold standard for environmental due diligence, ASTM E1527 is relied on by prospective purchasers of real property who are seeking protection from CERCLA liability for pre-existing contamination.

Internationalisation of Japanese Capital Market

16 July 2021

Amendments to Financial Instruments and Exchange Act of Japan to invite more foreign investors and financial institutions to the Japanese market.

Chicago City Council approves 2021 Affordable Requirements Ordinance with changes

21 April 2021

The ARO expands Chicago's affordable housing requirements for developers of market-rate residential projects.

Lightfoot administration unveils updated affordable housing ordinance

24 March 2021

CHICAGO LAND USE NEWS SERIES

The ARO would expand Chicago's affordable housing requirements for developers of market-rate residential projects.

Supporting the health of your health system

4 January 2021

Helping you tend to healthcare system wellness throughout the business life cycle.

Breaking New Ground

9 November 2020

BREAKING NEW GROUND

Commercial real estate perspectives, trends and analysis.

Hospitality Restructuring Germany

30 October 2020

The COVID-19 pandemic has hit the hospitality industry particularly hard. Enormous challenges are ahead. The virus is expected to change the future hospitality industry.

PACTA for Banks brings climate scenario analysis to financial institutions

7 October 2020

PACTA for Banks is a toolkit for financial institutions to measure the alignment of their corporate lending portfolios with climate scenarios across a set of key climate-relevant sectors and technologies.

Guidance on Green Loan Principles and Guidance on Sustainability Linked Loan Principles

8 May 2020

These guidelines and standards portend an increase in sustainable finance documents and projects in the near future.

Public-Private Partnerships in Puerto Rico

21 MAR 2017

For those considering participating in P3s in Puerto Rico, this handbook summarizes the applicable legal framework and discusses why Puerto Rico is a favorable jurisdiction for entering into P3s.

Chicago City Council introduces draft affordable housing ordinance amendment

16 DEC 2014

CHICAGO LAND USE NEWS SERIES

Events

Previous

Webinar - Restructuring, Hospitality & Leisure - Challenges and Opportunities

19 November 2020
Webinar

Jetzt online nachschauen: Unser Real Estate Finance Webcast

22. September 2020
Webinar

NEWS

DLA Piper's 2022 *State of the Market Survey*: Bullish predictions in the face of pandemic recovery and global instability

17 May 2022

Ongoing economic uncertainty is not hindering broader optimism about the future for commercial real estate (CRE), according to DLA Piper's 2022 Annual *State of the Market Survey* report. Conducted in February and March of 2022, the Survey analyzes the views of CRE experts and leaders on the pandemic recovery, economic outlook, attractiveness of investment markets and overall expectations over the next 12 months.

DLA Piper advises Aareal Bank on the financing of an international retail property portfolio

20 April 2022

DLA Piper has advised Aareal Bank AG on providing a EUR360 million senior facility for the financing of an international retail property portfolio by Pradera European Retail Parks SCSp, advised by Pradera Europe Limited.

DLA Piper advises NATIXIS on the financing of an office building in Munich

19 April 2022

DLA Piper has advised NATIXIS Pfandbriefbank AG on providing a EUR 70 million senior facility for the financing of the acquisition of an office building in Munich by Goldman Sachs Asset Management.

DLA Piper advises Carlyle on the acquisition of 8 prime distribution logistics assets in Germany

17 January 2022

DLA Piper has advised global investment firm Carlyle (NASDAQ: CG) on its acquisition of 8 distribution logistics assets, located close to major urban hubs in Germany.

DLA Piper advises Wilshire Lane Capital in strategic partnership with Morgan Properties

14 January 2022

DLA Piper represented Wilshire Lane Capital, a California-based venture capital firm focused on the proptech industry, in its strategic partnership with Morgan Properties, the largest private multifamily apartment owner in the United States.

DLA Piper expands finance offering with partner hire in Scotland

5 October 2021

DLA Piper today announces the appointment of Allan Leal as a partner based in Edinburgh, Scotland.

DLA Piper's 2021 Annual Global Real Estate *State of the Market Survey*: Resiliency is the new normal for the CRE market

5 May 2021

Commercial real estate (CRE) experts' outlook on the CRE market has returned to optimism, according to DLA Piper's 2021 Global Real Estate Annual *State of the Market Survey*.

DLA Piper advises KINGSTONE Investment Management on the acquisition of MAYOFFICE from GIEAG Immobilien AG

22 April 2021

DLA Piper has advised KINGSTONE Investment Management (KINGSTONE IM) on the acquisition of the MAYOFFICE office building in Stuttgart from GIEAG Immobilien AG for the special fund "KINGSTONE Wachstumsregionen Süddeutschland" (KWS).

DLA Piper advises Helaba on the financing of the Silberturm in Frankfurt am Main

14 April 2021

DLA Piper has advised Landesbank Hessen-Thüringen Girozentrale (Helaba) on the financing of the purchase of the landmark office tower „Silberturm“ in Frankfurt am Main.

DLA Piper advises LBBW on the financing of a residential property portfolio owned by Adler Group

9 April 2021

DLA Piper has advised Landesbank Baden-Württemberg (LBBW) on the financing of a residential property portfolio with a total financing volume of EUR400 million.

DLA Piper advises The Carlyle Group on the acquisition of prime German distribution logistics assets

8 January 2021

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of three distribution logistics assets in Germany.

DLA Piper partner Guy Flynn named to *Baltimore Business Journal's* Who's Who in Law 2020 list

3 December 2020

DLA Piper is pleased to announce that Guy Flynn has been named to the Baltimore Business Journal's Who's Who in Law 2020 list of attorneys and other legal practitioners "who have made their mark on Baltimore, and Maryland more broadly, in their careers."

DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

DLA Piper advises The Carlyle Group on the acquisition of prime French and German distribution logistics assets

29 October 2020

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of 27 distribution logistics assets in France and Germany. The transaction is structured as a sale-and-leaseback.
