



Real Estate

With approximately 200 real estate lawyers in the US and over 500 globally, DLA Piper's market-leading real estate group offers a full range of real estate services, including single asset and portfolio acquisitions and dispositions, single asset and multi-property/programmatic joint ventures, fund formation, operating company investments, cross-border investments, REITs, financing, construction and design, leasing, zoning/land-use, environmental law, real estate litigation and tax.

Our clients benefit from our significant experience in orchestrating complex, long-term projects that involve drafting documentation, facilitating negotiations, navigating legal and regulatory issues and, when necessary, litigating on their behalf.

Our global team of real estate lawyers assists clients throughout the entire life cycle of their investments, wherever in the world business takes them.

Real estate has emerged as an attractive long-term investment for investors seeking diversification and stable yields within an uncertain economy. In addition, many traditional real estate companies and multinational corporations now have needs that transcend borders resulting in the emergence of a global real estate industry.

EXPERIENCE

- **The Walt Disney Company** in the real estate portion of its USD71.3 billion acquisition of 21st Century Fox, involving over 350 properties worldwide
- **A Canadian pension fund** in its USD4 billion acquisition of a 180-property logistics portfolio and related management platform
- **North American Properties** in its USD2.5 billion residential, retail, entertainment, marina, office and hotel development project in New Jersey, one of the largest mixed-use projects in that state's history
- **EY** on the HKD1.5 billion public auction sale of three floors of foreclosed offices at Convention Plaza Office Tower in Wan Chai, Hong Kong
- **Aareal Bank AG** on providing a EUR447 million senior facility for the refinancing of a pan-European portfolio of 14 high-quality hotels by Swedish hotel property company Pandox AB
- **RBS** on GBP140 million sale of Premier Place in the City of London, via a Corporate sale of the owning SPV

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- Corporate
- Finance
- Private Equity
- Restructuring
- Tax

- Insurance
- Infrastructure, Construction and Transport

- **Aareal Bank AG** on the provision of a complex debt facility of up to EUR800 million with a five-year term to certain funds affiliated with Apollo Global Management LLC, (NYSE:APO) for the financing of a pan-European portfolio of logistics properties
- **Gulf Resources Development & Investment** on the USD157 million development of new regional headquarters for HSBC in Downtown, Dubai

Awards and Accolades

- Tier 1 in seven Real Estate categories across the UK (*The Legal 500 2022*)
- Tier 1 in Real Estate for Five Consecutive Years (*The Legal 500 USA 2021*)
- Tier 1 in Land Use & Zoning for 11 Consecutive Years (*The Legal 500 USA 2021*)
- Tier 1 Nationally in Real Estate Law and Land Use & Zoning Law (*US News & World Report – Best Law Firms, 2022*)
- Law Firm of the Year in Real Estate for 17 consecutive years (*International Who's Who of Business Lawyers 2021*)
- Law Firm of the Year for Real Estate (JUVE Awards 2021)
- Band 2 in Real Estate – Europe-wide (*Chambers 2021*)
- Band 2 in Hotels & Leisure (*Chambers UK 2022*)
- Band 1 for Investment Funds - Real Estate Funds - Hong Kong (*IFLR 1000, 2014-2021*)
- Tier 1 in Real Estate for China and Thailand (*The Legal 500 Asia Pacific 2014-2022*)
- Winner of the China Business Law Awards for Real Estate & REIT 2021 (*China Business Law Journal*)
- A Top 5 Real Estate Law Firm (*Commercial Property Executive, 2020*)
- Real Estate Practice Group of the Year (*Law360, 2020*)
- Hospitality Group of the Year 2020 (*Law360*)
- Law Firm of the Year (REFI European Awards, 2020)

INSIGHTS

Publications

Thailand land and building tax update 2022

29 June 2022

On 24 June 2022, Minister of Interior Ministry announced that the payment of land and building tax for Year 2022 will be extended for another 3 months.

The meteoric rise of the data centre: Global data centre investment outlook

14 June 2022

Deal activity in data centre infrastructure has reached unprecedented levels. Our report, The meteoric rise of the data center: Global data center investment outlook, examines the reasons behind this surge in activity and the increasingly significant role ESG has to play when making investments.

DLA Piper Global Real Estate Annual *State of the Market Survey*

17 May 2022

Ongoing economic uncertainty is not hindering broader optimism about the future for commercial real estate (CRE), according to DLA Piper's 2022 Annual *State of the Market Survey* report. Conducted in February and March of 2022, the Survey analyzes the views of

CRE experts and leaders on the pandemic recovery, economic outlook, attractiveness of investment markets and overall expectations over the next 12 months.

Central Bank of Ireland Consultation Paper on Irish Regulated Property Funds

29 April 2022

On 25 November 2021, the Central Bank of Ireland (Central Bank) issued consultation paper 145 (Consultation Paper) to industry in relation to a proposal to introduce macroprudential limits on leverage and provide regulatory guidance to reduce the potential for liquidity mis-matches in AIFMD compliant property funds that are Irish-authorized and investing over 50% directly or indirectly in Irish property.

Data Centers

29 April 2022

REAL ESTATE GAZETTE

The last 30 years have been driven by the arrival of new technologies such as the internet and smartphones. The COVID-19 pandemic, which has profoundly changed our professional and personal habits, has also amplified and accelerated the use of technology. Shopping has moved online, business meetings have become virtual meetings and streaming services have replaced going to the cinema. Today, the average number of emails sent per hour across the world is expected to reach 12 billion, and we could reach 48 billion connected objects in circulation by 2025.

Data Centers and ESG – two irreconcilable growth stories?

29 April 2022

As a new year starts and we reflect on 2021, it feels like two topics made headlines around the world more than any other: COVID-19 and COP26.

COVID-19, an increased frequency and severity of floods, wildfires and drought, and COP26 brought the importance of sustainability into sharp focus. How companies address climate change and other ESG risks is now viewed by investors, employees, customers and regulators as critical to businesses and long-term sustainability and value creation.

Data Centers in Australia: A Growth Market Segment for Post-COVID Recovery

29 April 2022

Fueled by the emergence of remote working, online schooling and virtual entertainment during the COVID-19 pandemic, and compounded by the growing impact of Big Data and the Internet of Things, Australian data center providers are experiencing significant increases in demand for their storage and processing capabilities.

Data Centers: The new logistics 3.0

29 April 2022

The COVID-19 pandemic has strongly affected real estate investors' views of the different types of real estate assets. The various restrictive measures taken by many governments over the past two years have disrupted our daily lives and have notably affected certain asset classes such as hotels and retail. While these properties were previously highly coveted by investors, these same investors are now more attracted to logistics centers or data centers that meet new needs.

Data center Real Estate in Nigeria – Build or lease?

29 April 2022

The Nigerian data center market is one of the fastest-growing markets in Africa. Increasing investments in the industry are largely driven by increased demand for data services, digitization, improved infrastructure, and rising e-governance. The COVID-19 pandemic has also affected the growth of the data center industry.

Data centers in Norway - updated national strategy provides new business opportunities

29 April 2022

With its cold climate, easily accessible renewable energy, competitive prices on electricity, a modern digital infrastructure and active support from the government, Norway - ranked as the world's most resilient country - is increasingly seen as a favorable location for international data center projects.

Data centers – A Case for New Zealand

29 April 2022

As data centers continue to dominate the global technology agenda, New Zealand is riding the wave of this boom. Globally recognised as a rare pandemic success story, New Zealand provides the ideal economic and political environment for data center providers to establish these power houses while keeping green.

EC's proposals for reform of AIFMD and the ELTIF regime – how will the changes affect real estate managers?

29 April 2022

Following its review of the scope and functioning of the Alternative Investment Funds Manager Directive (AIFMD), the European Commission (the EC or the Commission) has concluded that the AIFMD's standards for ensuring high levels of investor protection are mostly effective, but that amendments are required which are intended to be targeted in scope but may have far-reaching effects for real estate fund managers.

Growing data center market in the Netherlands: What are some tax considerations?

29 April 2022

With the help of data centers, many individuals have been able to work from home since the start of the COVID-19 pandemic. The market for data centers in the Netherlands is experiencing rapid growth. The Dutch Data Center Association expects an increase in 211,000 m² of data floor in the coming years. In light of this fast development, clarity on the tax treatment and aspects of data centers and colocation services is becoming more relevant.

Revitalizing Kista – a unique collaboration in urban development in Sweden

29 April 2022

With a vision to reverse the downward trend in Kista, a suburb in the north of Stockholm, five of Sweden's most prominent property owners and developers have united in an urban development project, the likes of which has not previously been seen in Sweden. The companies Corem, Vasakronan, Kungsleden (Castellum), Revelop and Atrium Ljungberg will jointly invest more than SEK20 billion in the upcoming years, with the goal to turn Kista into an attractive area for investors, businesses and residents. DLA Piper has acted as overall legal advisor to the project manager in charge of this unique collaboration.

The rise of data centers in Northern Virginia

29 April 2022

Data centers are physical structures that house computing equipment for the purpose of storing and permitting access to massive amounts of data that is used to power the innumerable information services that we depend on every day, such as streaming movies, sending emails and browsing social media.

US data center leases in Germany – does one size fit all?

29 April 2022

Data centers are everyone's darling – urgently needed by the industry and increasingly popular as an asset class for investors. Developers' and operators' existing or planned projects are selling like fresh German pretzels. The big (US) players in this sector have no difficulty in leasing white space in data centers or even entire centers. On the user side we find the usual suspects – in particular US cloud service providers – dominating the market.

The Economic Crime (Transparency and Enforcement) Act: What does it mean for commercial real estate?

18 March 2022

The Government published the draft Economic Crime (Transparency and Enforcement) Bill together with a related factsheet on 1 March. The legislation will introduce a new "Register of Overseas Entities", based on the beneficial ownership register which was first proposed back in 2017.

US announces new trade restrictions against Russia as well as a new round of sanctions against Russian political elites

16 March 2022

[GLOBAL SANCTIONS ALERT](#)

Many of the newly announced measures will require Congressional action.

Measuring sustainability in hotel assets

23 February 2022

[THE DLA PIPER REAL ESTATE PODCAST](#)

The hotel industry faces a number of unique challenges in executing sustainable hotel operations, and how sustainability is then measured in hotel assets. In this webinar, Susan Samuel, a Real Estate Partner at DLA Piper discusses the opportunities and challenges for the hotel industry to move towards a sustainable and impactful future. Susan is joined by experts Ufi Ibrahim from The Energy & Environmental Alliance (EEA), a not-for-profit coalition of hospitality sector leaders focussed on sustainability, and James Fisher of the BRE Group, the group behind BREEAM, the world's leading sustainability assessment method for masterplanning projects, infrastructure and buildings.

Between climate change and the Web 3.0

14 February 2022

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

As the transition to decentralized Web 3.0 continues, there are arguably few industries that can be as optimistic about the future as data center operators.

Environmental Law for the Future: Wellbeing for Future Generations Bill

17 December 2021

ESG challenges in Real Estate ahead of COP26

14 October 2021

[REAL ESTATE GAZETTE](#)

In a few weeks' time, the eyes of the world will be on Glasgow for the 26th annual United Nations Climate Change Conference. Indeed, over time, environmental as well as social and governance issues have become real challenges for all individuals, businesses and markets, and the real estate sector is no exception. These concerns, which have increased since the COVID-19 pandemic, should not be seen as a brake but rather as a real driver for growth and innovation.

The Consumer Goods Essential Legal Update 2021

13 October 2021

[THE DLA PIPER CONSUMER GOODS, FOOD AND RETAIL SECTOR TRAINING SERIES](#)

We have collated a panel of consumer goods, food and retail specialists from across the DLA Piper business to discuss what the key legal issues are in the sector now and for the next 18 months.

"Green Loans" or "Sustainability Linked Loans" - an overview

12 October 2021

[REAL ESTATE GAZETTE](#)

ESG, green loans and sustainability linked loans – these buzzwords in the field of green financing are gaining more popularity but the details are still a little unclear. Here we shed some light on these terms and provide a more differentiated view on the options available for real estate players.

Asia's road to COP26 won't be paved with coal

12 October 2021

[REAL ESTATE GAZETTE](#)

On the eve of the United Nations 26th Conference of the Parties (COP26), Asia's policy makers are acting fast to curb coal production as global investors turn towards renewable energy. Are the efforts of Asia's advanced economies turning climate ambition into reality?

COP26 and the future of real estate

12 October 2021

[REAL ESTATE GAZETTE](#)

With COP26 just around the corner, there will be few businesses not sharpening their focus on sustainability strategy. While most have

already implemented measures to help reduce their carbon footprint, the increasing gravity of the climate crisis, and growing list of countries setting bold commitments to reach carbon neutrality by 2050, appear certain to accelerate the need for change. The real estate industry has no small part to play in this, with the built-environment being responsible for almost 40% of greenhouse gas emissions globally.

Climate-responsive buildings – fighting the effects of climate change in Lagos state

12 October 2021

REAL ESTATE GAZETTE

The whole world is facing climate change and Nigeria is no exception. To address this, and to prevent the increase in greenhouse gases, governments and international organizations must take immediate and drastic action at both local and global levels. What is the situation in Nigeria?

Data centres in Norway – Rapid expansion and fundamental advantages

12 October 2021

REAL ESTATE GAZETTE

With its cold climate, easily accessible renewable energy, competitive prices on electricity and active support from the government, Norway has fundamental advantages in terms of investment opportunities in data centers and attracts global interest.

Green Buildings: The call for sustainable retrofitting in Zimbabwe

12 October 2021

REAL ESTATE GAZETTE

Climate change has imposed upon modern society the need to review past construction practices in-order to reshape the planet's disconcerting future of the planet. This article will examine the increasingly popular concept of green buildings as a means of achieving environmentally sustainable construction practices in Zimbabwe.

Legal aspects of connected constructions: Smart buildings – Think outside the building

12 October 2021

REAL ESTATE GAZETTE

Integrating new technologies in construction plans to create truly connected and data-driven buildings also introduces new regulatory and data protection challenges. It raises numerous questions as to the implications of these developments for the responsibility of all parties involved in the construction industry.

Sustainable Real Estate Financing Options in Kenya

12 October 2021

REAL ESTATE GAZETTE

The real estate sector in Kenya is a fast-growing sector, with reported exponential growth in recent years. This article covers the major challenges of the real estate sector in Kenya and outlines the need for sustainability in the financing of real estate developments.

Sustainable buildings – real estate tools against climate change

12 October 2021

REAL ESTATE GAZETTE

As sustainability and global commitment towards reversing climate change have come at to the forefront of policy- making and corporations' long-term strategies, property investors and the real estate sector are also looking to get involved and make a change to the buildings they develop and operate, implementing, embedding and enhancing sustainability to their existing properties.

The exhaustion doctrine under the California Environmental Quality Act

12 October 2021

REAL ESTATE GAZETTE

Over the last 15 years, the long-established common law mandate to “exhaust administrative remedies” before filing a lawsuit challenging a public agency decision has been eroded under California Environmental Quality Act (CEQA) jurisprudence. This development is largely the result of a conflation of the exhaustion requirement with the separate jurisdictional prerequisite of “standing” by courts interpreting CEQA.

Legislative Amendments Aiming to Simplify Romanian Fire Safety Procedures

16 September 2021

The Government Emergency Ordinance no. 80 amending and supplementing regulations in the field of emergency management and fire protection was published in the Official Gazette no. 647 on 30 June 2021, while a significant impact is brought to Law 307/2006 on fire safety.

Investing in Residential in Europe

24 August 2021

Residential is the new logistics! After the unprecedented growth of online shopping and the related boom in investment in logistics assets, Europe is now turning to residential as a new asset class.

Hotel Management Agreements

13 July 2021

One cannot discuss the evolution of hotel management agreements (HMAs) without first talking about the separation of hotel ownership and hotel operations; a transformation of the major chains' business models, more commonly known as an “asset light” strategy. Today the form taken by hotel operators in HMAs is an important factor in the effective working of the market in hotel investment. DLA Piper's Hospitality and Leisure Sector Group has negotiated HMAs for a myriad of different clients across the H&L landscape (owners, investors, operators (both branded and white label) and lenders) in all of the world's key jurisdictions.

DLA Piper Global Real Estate Annual *State of the Market Survey*

5 May 2021

Commercial real estate (CRE) experts' outlook on the CRE market has returned to optimism, according to DLA Piper's 2021 Global Real Estate Annual *State of the Market Survey*. Conducted in February and March 2021, the Survey analyzes the views of CRE experts and leaders on economic recovery, attractive investment markets and general market outlooks.

Commercial tenancy law during the pandemic

26 April 2021

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

Once again, a court decision has been issued in the matter of rent claims at times of official closure orders. This time, the KG Berlin (Judgment dated 1 April 2021 - 8 U 1099/20) held that a 50% reduction in rent during the first lockdown in the last year was justified.

Residential tenancy law - Federal Constitutional Court (*Bundesverfassungsgericht – BVerfG*) overturns Berlin rent cap (*Berliner Mietendeckel*)

22 April 2021

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

On 15 April 2021, the BVerfG published its long-awaited decision on the law limiting rents in the housing sector in Berlin (*Gesetz zur Mietenbegrenzung im Wohnungswesen in Berlin – MietenWoG Bln*).

Residential tenancy law – Decision on the constitutionality of the controversial Berlin rent cap (*Mietendeckel*) approaching

12 April 2021

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

More than a year after the law on rent caps in Berlin (*Gesetzes zur Mietenbegrenzung im Wohnungswesen in Berlin – MietenWoG Bln*) came into force, it is still unclear whether the law in its current form is constitutional.

Residential tenancy law - Early announcement of modernization does not hurt

29 March 2021

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

The Munich tenants' association also used the type of action of model declaratory judgment (*Musterfeststellungsklage*), initially tested in the diesel proceedings, and sued the landlord of a residential complex in the Munich district of Schwabing on account of rent increases that had taken place.

One appeal ruling follows the next – Karlsruhe Higher Regional Court (*Oberlandesgericht Karlsruhe*) rules in favour of the landlord

2 March 2021

[GERMAN REAL ESTATE – LEGAL UPDATES](#)

The second round of tenancy law disputes about contractual adjustment claims is now considered to be finally open.

Steps towards a fully functional legislation for the Romanian Land Market

25 February 2021

The implementation rules for the application of Law no. 17/2014, regarding some measures to regulate the sale-purchase of agricultural land located outside the built-up area, were published in the Official Gazette on 8 February 2021, providing clarifications on the functionality and applicability of last year's amendments to Law 17/2014.

Once again, the Regional Court of Munich I (Landgericht München I) rules against a commercial tenant's claim to adjust the contract

17 February 2021

GERMAN REAL ESTATE – LEGAL UPDATES

Not even three weeks have passed since the Regional Court of Munich I (Verdict dated 25 January 2021 - 31 O 7743/20) ruled against a contractual adjustment claim with regard to a reduction of the rent on the level of the weighing of individual cases, applying the new Article 240 § 7 Introductory Act to the German Civil Code (*Einführungsgesetz zum Bürgerlichen Gesetzbuch – EGBGB*) for the first time.

Almost Energy-Neutral Buildings - the new standard for the Real Estate sector in the Netherlands

1 February 2021

The real estate sector is key in meeting the requirements to reduce CO2 emissions and achieving a more sustainable society. Subsequently, the sector is constantly faced with ever-tightening regulations that influence the value and costs of Dutch real estate. In this article, we outline a new key legislative development for new buildings.

Practical Compliance

8 December 2020

PRACTICAL COMPLIANCE

Q4 2020: Spotlight on real estate COVID-19 compliance.

Recent amendment on the Romanian Fiscal Code impacting the real estate sector

19 November 2020

Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

Approaches to developing and implementing a survival strategy for hotel owners facing COVID-19

9 November 2020

Developing a successful strategy will require significant up-front analysis, communication and cooperation among key stakeholders.

Breaking New Ground

9 November 2020

BREAKING NEW GROUND

Commercial real estate perspectives, trends and analysis.

Equity pledges in mortgage lending – examining the "clogging" defense

9 November 2020

Examining the parameters of the doctrine against "clogging the equity of redemption" and the value of an equity pledge.

It turns out there are ways to get "money" from a stone

9 November 2020

A few strategies to extract much-needed capital from owned real estate.

Pro bono spotlight

9 November 2020

Learn more about recent pro bono work by members of our Real Estate team.

Q&A: ACORE Capital

9 November 2020

Tony Fineman of ACORE Capital discusses the loan origination market and the repositioning of the retail sector.

Q&A: Crescit Capital Strategies

9 November 2020

Joe Iacono of Crescit Capital Strategies offers thoughts on opportunities in the hotel industry and how the impact of the COVID-19 pandemic differs from the 2008-09 financial crisis.

Q&A: Iron Hound Management Company, LLC

9 November 2020

A conversation about loan modifications and flaws in the current CMBS model, among other topics, with Robert Verrone of Iron Hound Management Company, LLC.

Q&A: Nuveen Real Estate

9 November 2020

Jason Hernandez of Nuveen Real Estate speaks about the structure of office loans and the most important factors in deciding to make these loans.

Q&A: Square Mile Capital Management, LLC

9 November 2020

Michael Lavipour of Square Mile Capital Management, LLC predicts the future of shopping malls and explains why now is a good time to lend on hotel assets.

Q&A: UBS Investment Bank

9 November 2020

A conversation with David Nass of UBS Investment Bank that touches on structuring loans in an uncertain market and lending to suburban office buildings, among other topics.

Real estate tokenization and the potential benefits of reassessing the limited partner structure

9 November 2020

Benefits of tokenization include improved liquidity, market expansion and reduced transaction costs.

Recent transactions

9 November 2020

A few examples of DLA Piper's recent work on behalf of clients.

The secret to fixing CMBS (hint: channel Peter Drucker)

9 November 2020

By taking a few key steps, the CMBS industry can repair its perception in the CRE community and re-establish itself as an essential and viable player in the CRE marketplace.

DLA Piper Global Real Estate Annual *State of the Market Survey*

28 October 2020

The year 2020 has been remarkable and incomparable. The impact of COVID-19 on all facets of life across the globe will continue to be measured and felt for years to come, and it is within this context that DLA Piper fielded the 2020 DLA Piper Annual State of the Market Survey. Conducted between August and September of 2020, the results of the State of the Market Survey are undoubtedly influenced by COVID-19 and provide a current perspective into how real estate experts view the virus's impact on the commercial real estate (CRE) market.

Luxembourg 2021 Budget bill – changes for personal tax and domestic real estate investments

16 October 2020

In the on-going COVID-19 context, the Luxembourg Ministry of Finance has disclosed, on 14 October, several tax measures as part of the budget bill for the tax year 2021 (Budget Bill). The Budget Bill aims to increase tax and social equity as well as economic sustainability.

Distressed assets in real estate

12 October 2020

[REAL ESTATE GAZETTE](#)

The latest edition of DLA Piper's Real Estate Gazette looks at different aspects of distressed assets as the world continues to adapt to what has been dubbed the new normal. This edition brings you voices, opinions and analysis from real estate markets in Asia, Denmark, Germany, Angola, the Netherlands, Norway, the UK and US, from freeing up capital in difficult times to providing tips and techniques for commercial landlords forced to deal with tenant hardship and debt.

New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

Sale-purchase of agricultural land in Romania - Recent amendments and obligations

21 August 2020

On 14 August 2020, Law no. 175/2020 amending Law no. 17/2014 on the sale-purchase of agricultural land located outside city limits, and Law no. 268/2001 on the privatization of the commercial companies that hold in administration agricultural lands of public and private property of the state was adopted, and shall enter into force on 13 Oct 2020.

PFAS: in California, regulators put cleanup levels on hold, but announce major data hunt

7 MAR 2019

This data hunt will affect thousands of facilities, drinking water systems and private drinking water well owners.

Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

Law à la Mode: Falling foul of China's trademark system; Retailers need to prepare for the new EU Data Protection Regulation; and New developments in the framework of the copyright protection of handbags

2 FEB 2015

[LAW À LA MODE](#)

A quarterly e-magazine from our Fashion, Retail and Design Group with the latest industry news, comment and legal updates. This edition has been edited by our Italian colleagues.

13 JAN 2014

LAW À LA MODE

The Middle East editorial team is delighted to bring you the Winter edition of Law à la Mode, the quarterly legal magazine from our global Fashion, Retail, and design group.

Events

Previous

The meteoric rise of the data centre: Key drivers behind global demand

14 June 2022

Webinar

Global Disputes Forecast: Climate Litigation

26 April 2022

Webinar

International Women's Day

10 March 2022

Webinar

Beyond Politics: The Person Behind the Policies

16 February 2022

Webinar

Greenwashing - and how the hotel industry can avoid it

9 December 2021

Webinar

The essential legal update for consumer goods businesses

29 September 2021

Webinar

Global Investments in Local Development Projects

23 September 2021
Webinar

Embracing Digital Evolution

15 September 2021
Webinar

Part 2 - Use of FIDIC for offshore projects

26 May 2021
Webinar

Investing in Residential in Europe

20 May 2021
Webinar

Pan-European Week: Investing in European Real Estate

14 April 2021
Webinar

The societal, medical and economic consequences of the global pandemic and the lessons we can learn

22 March 2021
Webinar

Outline Planning Law Update

11 March 2021
Webinar

Outline Planning Law Update

11 February 2021
Webinar

Use of FIDIC for offshore projects

4 February 2021

Webinar

The Brexit Deal - what does it mean for climate change and energy?

26 January 2021
Webinar

FIDIC overview and boilerplates

9 December 2020
Webinar

European Fibre-to-the-Premises (FTTP) Investment Outlook

26 November 2020
Webinar

Webinar - Restructuring, Hospitality & Leisure - Challenges and Opportunities

19 November 2020
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Europe

15 October 2020 | 2:00 - 2:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series
Webinar

Essential Legal Update 2020

12 October 2020 - 15 October 2020
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Asia

9 October 2020 | 10:00 - 10:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: The Americas

1 October 2020 | 4:00 - 4:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series

Webinar

Operational Property - The end of the lease as we know it?

1 July 2020
Webinar

NEWS

Social impact investing can apply to all real estate and become best practice over time, say ULI and DLA Piper

29 June 2022
All real estate investment and development has the potential to deliver social impact, according to a new report by Urban Land Institute (ULI) in partnership with DLA Piper.

DLA Piper advises UBS on the sale of a logistics portfolio to Prologis

27 June 2022
DLA Piper has advised UBS on the sale of eleven German logistics properties to Prologis, global owner, operator and developer of logistics properties.

Best Lawyers / Handelsblatt recommends a total of 90 lawyers from DLA Piper in Germany

24 June 2022
This year, the U.S. publisher Best Lawyers has once again recognized numerous DLA Piper lawyers in Germany in various areas of law.

Global investment in data centres more than doubled in 2021 with similar trajectory this year

13 June 2022
A survey by global law firm DLA Piper has found that the value of investment in global data centres more than doubled in 2021 to USD53.8 billion, while the number of transactions reached 113 in 2021, a 64% annual increase.

DLA Piper advises Harrison Street on sale of student accommodation assets to GSA

12 May 2022
DLA Piper has advised Harrison Street, an investment management firm exclusively focused on alternative real estate assets, on the sale of seven purpose built student accommodation (PBSA) properties, to Global Student Accommodation (GSA).

DLA Piper advises Borosil Renewables on acquisition of Interfloat and Brandenburger Glasmanufaktur

6 May 2022
DLA Piper has advised Indian solar glass manufacturer Borosil Renewables ("BRL") on its acquisition of Interfloat Group, Europe's

largest solar glass producer.

DLA Piper advises Aareal Bank on the financing of an international retail property portfolio

20 April 2022

DLA Piper has advised Aareal Bank AG on providing a EUR360 million senior facility for the financing of an international retail property portfolio by Pradera European Retail Parks SCSp, advised by Pradera Europe Limited.

DLA Piper advises Fyllo on the acquisition of Semasio

19 April 2022

DLA Piper has advised Fyllo, a compliance-first platform providing data-driven marketing and regulatory solutions for high-growth industries, on the signing of a Stock Purchase Agreement with Semasio, a pioneer in unified targeting for digital marketing.

DLA Piper advises NATIXIS on the financing of an office building in Munich

19 April 2022

DLA Piper has advised NATIXIS Pfandbriefbank AG on providing a EUR 70 million senior facility for the financing of the acquisition of an office building in Munich by Goldman Sachs Asset Management.

DLA Piper advises Ogier on its merger with Irish firm Leman Solicitors LLP

13 April 2022

DLA Piper advises Ogier on its merger with Irish firm Leman Solicitors LLP

DLA Piper advises the Hahn Group on the sale of the retail park Life in Munich

11 March 2022

DLA Piper has advised the HAHN FCP-FIS German Retail Fund, managed by the Hahn Group, on the sale of the retail park "Life" in Munich.

DLA Piper advises Highberg Group on acquisition of Schickler Consulting

9 March 2022

DLA Piper has advised the Highberg Group on the acquisition of consulting agency Schickler Unternehmensberatung in Hamburg.

DLA Piper advises Cone Capital on long term lease for new Wyndham Garden Hotel Munich Messe

16 February 2022

DLA Piper has advised Cone Capital AG, a Swiss based developer and investor, on the establishment of a 25 plus 5 years lease

agreement and refurbishment project with the leading Latvian hotel operator Mogotel Hotel Group. The 4*star hotel located in proximity of Munich's trade fair will be the first hotel franchised under the Wyndham Garden brand in the city.

DLA Piper advises Carlyle on the acquisition of 8 prime distribution logistics assets in Germany

17 January 2022

DLA Piper has advised global investment firm Carlyle (NASDAQ: CG) on its acquisition of 8 distribution logistics assets, located close to major urban hubs in Germany.

DLA Piper advises Stena Real Estate BV on the acquisition of office portfolio in Kraków and Wrocław for EUR128 million

10 January 2022

The transaction consists of the first phase of the Centrum Południe complex in Wrocław containing two joint office buildings, and the last building of the HighFive complex in Kraków, comprising of approx. 39,400 sqm of office space. Both projects are designed and built in line with ESG standards.

DLA Piper advises Schroder Real Estate on the sale of the "Victoriastadt Lofts" in Berlin to Signa

30 December 2021

DLA Piper has advised Schroder Real Estate on the sale of the "Victoriastadt Lofts" at Berlin's Ostkreuz. The buyer of the property is the Austrian Signa Holding GmbH. The sale of the "Victoriastadt Lofts" is one of this year's largest real estate transactions in Berlin. Schroder Real Estate acquired the property in 2016 for a purchase price of around 130 million euros for a Swiss insurance company and a Finnish pension fund. DLA Piper also provided legal advice to Schroder Real Estate on the purchase of the property.

DLA Piper advises Heidelberger Druckmaschinen on the planned development of a modern HEI-TECH industrial park with VGP

20 December 2021

DLA Piper advises Heidelberger Druckmaschinen AG (Heidelberg) on the planned development of a modern HEI-TECH industrial park at its Wiesloch/Walldorf site. For this purpose, Heidelberg has been able to gain a strong partner in VGP, a European provider of high-quality industrial and commercial real estate.

DLA Piper advises CONREN on acquisition of Air20 office property at Düsseldorf Airport

13 December 2021

DLA Piper has advised real estate investor CONREN Land on the acquisition of the Düsseldorf office property Air20 at Düsseldorf Airport. The acquisition was made as part of an asset deal from an institutional investor.

DLA Piper advises LIP Invest on the acquisition of a logistics property south of Berlin

9 December 2021

DLA Piper has advised LIP Invest, a leading investment manager and fund initiator for logistics properties in Germany, on the acquisition of a property in Thyrow for one of its logistics funds.

DLA Piper advises KINGSTONE Real Estate on acquisition of residential and office property

1 December 2021

DLA Piper has advised investment management group KINGSTONE Real Estate on the acquisition of a residential and office property in the Bavarian city of Ingolstadt in an off-market transaction on behalf of its KINGSTONE Bavaria Süd (KBS) fund, a single-client institutional investment vehicle.

DLA Piper advises Aurelis on part sale of Nuremberg's Marienzeile to Wealthcap

24 November 2021

DLA Piper has advised Aurelis Real Estate on the sale of the third of a total of four planned office buildings in Nuremberg's Marienzeile to real asset and investment manager Wealthcap, a subsidiary of the Unicredit Group.

DLA Piper advises PROJECT Immobilien on the sale of a new hotel building at Business Park Berlin to Premier Inn

17 November 2021

DLA Piper advised PROJECT Immobilien Gewerbe AG on the sale of a new hotel building at Business Park Berlin to a subsidiary of Premier Inn Holding GmbH.

DLA Piper advises Catella Real Estate on the acquisition of a retail park in Augsburg from ILG

4 November 2021

DLA Piper advised Munich-based real estate investment manager Catella Real Estate AG on the acquisition of a retail park in Augsburg-Oberhausen for its open-ended special real estate fund "IWS II - Wirtschaftsregion Süddeutschland".

DLA Piper advises Geisel Privathotels on the sale of Hotel Königshof in Munich

3 November 2021

DLA Piper has advised the Munich hotel group Geisel Privathotels on the sale of "Neubau Hotel Königshof" to the family-owned company Inka Karlsplatz GmbH & Co. KG (Inka Karlsplatz). As project developer, Geisel Privathotels will complete the new five-star hotel building in Munich's city centre at Karlsplatz (Stachus) by mid-2023.

DLA Piper advises Catella Real Estate on the sale of an office and commercial building in Munich

29 October 2021

DLA Piper has advised Catella Real Estate AG (CREAG) on behalf of the open-ended real estate fund Catella MAX on the sale of an office and commercial building in one of Munich's most popular shopping streets to the investment and project development company QUEST Investment Partners.

DLA Piper advises Tilad on the sale of a Munich DIY store

11 October 2021

DLA Piper hat Tilad, ein Multi Family Office mit Sitz in Dubai, beim Verkauf eines Hornbach-Baumarkts in München-Freiham beraten.

DLA Piper advises Catella Real Estate on the acquisition of a city logistics property in Rheinbach

8 October 2021

DLA Piper has advised Catella Real Estate AG (CREAG) on the acquisition of the approx. 8,020 m² Industriestraße 1 project development in Rheinbach for the “Catella Logistik Deutschland Plus ” as part of a forward funding asset deal. The seller is thirteen seven GmbH, Aachen, a project developer specializing in logistics and light industrial real estate.

DLA Piper advises Catella Real Estate on acquisition of “Campus 71” in Essen for sustainability fund

5 October 2021

DLA Piper has advised Catella Real Estate AG (CREAG) on the acquisition of the new-build microliving apartment building “Campus 71” in Essen for its open-ended mutual fund “KCD-Catella Nachhaltigkeit IMMOBILIEN Deutschland”. The purchase of the ninth property increases the assets under management of the fund, which was launched at the beginning of 2017, to more than EUR200 million. The seller of the property is Daiwa House Modular Europe, the market leader for modular and circular construction in Europe from the Netherlands.

DLA Piper advises Mileway on the acquisition of two last mile logistics in Germany

24 September 2021

DLA Piper has advised Mileway, the leading pan-European last mile logistics real estate company, on the acquisition of two prime properties within close proximity to Stuttgart city centre.

DLA Piper advises Principal Real Estate on acquisition of retail property for Novapierre Allemagne 2 fund

7 September 2021

DLA Piper has advised Principal Real Estate Europe as asset and transaction manager of the Novapierre Allemagne 2 SCPI fund, managed by PAREF Gestion, on the acquisition of a retail park property.

DLA Piper advises controlled affiliates of Starwood Capital Group on the acquisition of office and logistics assets

30 July 2021

DLA Piper has advised controlled affiliates of Starwood Capital Group on the acquisition of three assets owned by the investment fund Meridia Capital, two of them logistics assets located in Alovera and Azuqueca de Henares (Guadalajara); and a third office asset located in the Omega Business Park in Madrid.

DLA Piper advises Azrieli Group on acquisition of Norwegian data centre developer

21 July 2021

DLA Piper has advised Israeli real estate investor Azrieli on its acquisition of Green Mountain, a Norwegian data centre developer, for NOK7.6 billion.

DLA Piper advises lenders on two solar energy projects in Ireland under RESS 1

21 July 2021

DLA Piper has advised Coöperative Rabobank U.A., Landesbank Baden-Württemberg and Norddeutsche Landesbank Girozentrale as the lenders to Highfield Solar Limited in the financing of two separate solar energy projects in Ireland with a total capacity of 282 MWp.

DLA Piper advises Grupo Didra and Aina Hospitality on the sale of Bless Collection luxury hotel in Madrid

19 July 2021

DLA Piper has advised Grupo Didra and Aina Hospitality on the sale of the Bless Collection luxury hotel in Madrid to Mexican group RLH Properties, owner of the Hotel Villa Magna in Madrid.

DLA Piper advises Schroder Real Estate on acquisition of office building in Berlin for new real estate fund

13 July 2021

DLA Piper has advised Schroder Real Estate on the acquisition of an office building in Berlin -Tiergarten for its recently launched open-ended real estate fund "Schroders Immobilienwerte Deutschland".

DLA Piper advises PROJECT Immobilien on the sale of an office and laboratory building in Potsdam Science Park

29 June 2021

DLA Piper has advised PROJECT Immobilien Gewerbe AG on the sale of the office and laboratory building „H-Lab“ in the Potsdam Service Science Park. PROJECT Immobilien is also acting as developer of the property.

DLA Piper advises Allianz Real Estate on the acquisition of Socimi Elix Vintage from KKR and Altamar

16 June 2021

DLA Piper has advised Allianz Real Estate, acting on behalf of several Allianz Group companies, on the acquisition of Socimi Elix Vintage from KKR and Altamar.

DLA Piper advises Heidelberger Druckmaschinen on the relocation of its UK customer headquarters

16 June 2021

DLA Piper has advised Heidelberger Druckmaschinen AG ("Heidelberg") on the relocation of its customer headquarters in the UK.

DLA Piper advises DIC Asset AG on acquisition of two major properties in Munich for about EUR635 million

10 June 2021

DLA Piper has advised DIC Asset AG, one of Germany's leading listed property companies, on the acquisition of two office properties within the framework of an off-market deal. The acquisition includes the "Uptown Munich" high-rise, a 37-storey office building with a

lettable area of around 52,300 sqm, and the fully occupied multi-tenant office property "Campus C" with a lettable area of around 9,200 sqm.

DLA Piper advises KINGSTONE Investment Management on the acquisition of MAYOFFICE from GIEAG Immobilien AG

22 April 2021

DLA Piper has advised KINGSTONE Investment Management (KINGSTONE IM) on the acquisition of the MAYOFFICE office building in Stuttgart from GIEAG Immobilien AG for the special fund "KINGSTONE Wachstumsregionen Süddeutschland" (KWS).

DLA Piper advises GLP on the lease of Unit 6 of its 134,000 sqm logistics property in Mönchengladbach to Coca-Cola

21 April 2021

DLA Piper has advised GLP, a leading investor and developer of logistics real estate and distribution parks, on the lease of the approximately 15,000 m² Unit 6 building at its 134,000 m² logistics center in Mönchengladbach, Germany, to Coca-Cola European Partners Deutschland GmbH (CEP).

DLA Piper advises Helaba on the financing of the Silberturm in Frankfurt am Main

14 April 2021

DLA Piper has advised Landesbank Hessen-Thüringen Girozentrale (Helaba) on the financing of the purchase of the landmark office tower „Silberturm“ in Frankfurt am Main.

DLA Piper advises LBBW on the financing of a residential property portfolio owned by Adler Group

9 April 2021

DLA Piper has advised Landesbank Baden-Württemberg (LBBW) on the financing of a residential property portfolio with a total financing volume of EUR400 million.

DLA Piper advises Aviva Investors on acquisition of Spektrum office building in Munich

7 April 2021

DLA Piper has advised Aviva Investors, the global asset management business of British insurance company Aviva plc, on the acquisition of the office property Spektrum in Munich's Landsberger Strasse 302-312 for one of its clients.

DLA Piper advises Aviva Investors on acquisition of "Altes Klöpperhaus" building in Hamburg from Barings

16 March 2021

DLA Piper has advised Aviva Investors, the global asset management business of British insurance company Aviva plc, on the acquisition of the "Altes Klöpperhaus" office building in Hamburg, on behalf of one of its clients, from global real estate investment manager Barings.

DLA Piper advises HALLMANN HOLDING on the acquisition of a majority stake in the Neu-Ulm retail park

16 March 2021

DLA Piper has advised HALLMANN HOLDING held by Austrian investor Klemens Hallmann on the acquisition of a majority stake in the retail park an der Borsigstrasse in Neu-Ulm. With this transaction, HALLMANN HOLDING further expands its portfolio in the retail segment.

DLA Piper advises PROJECT Immobilien on the sale of the new office and commercial building MACHWERK74

10 March 2021

DLA Piper has advised PROJECT Immobilien Gewerbe AG on the sale of the new office and commercial building "MACHWERK74" in Berlin.

DLA Piper advises The Carlyle Group on the acquisition of an additional distribution logistics asset in Germany

4 March 2021

DLA Piper hat die globale Investmentgesellschaft The Carlyle Group (NASDAQ: CG) beim Erwerb beim Erwerb einer großen Logistik-Immobilie in Deutschland beraten.

DLA Piper advises MARCOL on EUR250m self-storage joint venture with Angelo Gordon

25 February 2021

DLA Piper hat die private Investmentgruppe MARCOL bei der Gründung eines neuen Joint Venture mit der alternativen Investmentfirma Angelo Gordon auf dem deutschen Self-Storage-Markt mit dem Start von Space Plus beraten, das von dem europäischen Self-Storage-Veteranen Russell Jordan geleitet wird.

DLA Piper advises Catella Real Estate on acquisition of mixed-use property in Cologne

4 February 2021

DLA Piper has advised Munich-based real estate investment manager Catella Real Estate AG on the acquisition of a mixed-use property in downtown Cologne for the AVW European Real Estate Fund.

DLA Piper advises Heidelberger Druckmaschinen AG on the sale of the Print Media Academy in Heidelberg

2 February 2021

DLA Piper hat die Heidelberger Druckmaschinen AG („Heidelberg“) im Rahmen ihrer geplanten Standort- und Strukturoptimierungen beim Verkauf der Print Media Academy (PMA) in Heidelberg an eine luxemburgische Investmentgesellschaft beraten.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund (“ICPF“) to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited

(ASX: MQG).

DLA Piper advises Aviva Investors on acquisition of Stuttgart office building

22 January 2021

DLA Piper has advised Aviva Investors, the global asset management business of British insurance company Aviva plc, on the acquisition of the Rotebühlstrasse 121 office building in Stuttgart for one of its clients.

DLA Piper advises The Carlyle Group on the acquisition of prime German distribution logistics assets

8 January 2021

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of three distribution logistics assets in Germany.

DLA Piper advises Heidelberger Druckmaschinen AG on the sale of commercial space at Wiesloch/Walldorf site

28 December 2020

DLA Piper has advised Heidelberger Druckmaschinen AG (Heidelberg) on the sale of an area of around 130,000m² to the VGP Group as part of its planned site and structural optimization measures.

DLA Piper advises Hahn Group on the sale of Pfungstadt retail park

22 December 2020

DLA Piper hat einen institutionellen Immobilienfonds, der von der Hahn Gruppe gemanagt wird, beim Verkauf des Fachmarktzentrum Pfungstadt beraten.

DLA Piper advises KINGSTONE on the acquisition of two real estate properties by Sontowski & Partner

15 December 2020

DLA Piper has advised KINGSTONE Investment Management (KINGSTONE IM) on the acquisition of two real estate properties from S&P Commercial Development, a subsidiary of Sontowski & Partner Group.

DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

DLA Piper advises Prologis on largest-ever sale of logistics real estate assets in the UK

29 October 2020

DLA Piper has advised global leader in logistics real estate Prologis, Inc. on the sale of a portfolio of buildings and land in the UK to real estate funds managed by Blackstone for GBP473 million (USD618 million).

DLA Piper advises The Carlyle Group on the acquisition of prime French and German distribution logistics assets

29 October 2020

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of 27 distribution logistics assets in France and Germany. The transaction is structured as a sale-and-leaseback.

DLA Piper's 2020 Annual Global Real Estate *State of the Market Survey:*

28 October 2020

DLA Piper's survey examines the views of CRE experts on the trajectory of the economic recovery, investment trends, geographic hotspots and general market outlook, and demonstrates a shift in thinking since 2019, when 50 percent of survey respondents were moderately bullish and confident that the economy would continue to grow in the next 12 months.

DLA Piper launches Real Estate AI/automation platform Release

22 October 2020

DLA Piper today announces the launch of Release, an online, secure portal and platform for real estate clients which can be used to view and manage each step of a standard transaction and all the legal elements of a deal in one place – resulting in considerable time savings.

As well as providing clients with a dedicated dashboard that provides a simple, transparent and accessible way to view the progress of a matter and outstanding actions, Release will greatly improve the way clients instruct and provide information to DLA Piper. Through this, the document processing time will be reduced by over 90% and the platform allows for an overview of a matter to be quickly shared with other advisers and the DLA Piper team.

DLA Piper advises Amnesty International on its spin-out of the Human Rights Consortium Scotland

8 September 2020

DLA Piper has advised Amnesty International on the spin-out of the Human Rights Consortium Scotland (HRCS) as a separate, independent human rights organisation.

New Partner for DLA Piper's Brussels Real Estate Practice

7 September 2020

DLA Piper is further strengthening its Real Estate practice with the appointment of Joseph Spinks as a partner in its Brussels office. He joins the firm from Linklaters where his real estate experience was focused on acquisitions, disposals, developments and construction projects within the office, retail, logistics and care sectors.

DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

DLA Piper advises CONREN Land on Dusseldorf property acquisition

11 August 2020

DLA Piper has advised CONREN Land on the acquisition of the Düsseldorf commercial and office property “Hansastern C” for the special fund CONREN Land Büro INVEST-Plus, which is managed by IntReal International Real Estate Kapitalverwaltungsgesellschaft mbH. The seller is HANSAINVEST Hanseatische Investment-Gesellschaft mit beschränkter Haftung.

DLA Piper advises GM Cruise on acquisition of Astyx

8 July 2020

DLA Piper has advised GM Cruise Holdings LLC (GM Cruise) in connection with the acquisition of Astyx GmbH (Astyx) from Zukunft Ventures GmbH, a subsidiary of ZF Friedrichshafen AG, and the founders of Astyx.

DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

DLA Piper advises PZU on office lease agreement in Generation Park Y

2 July 2020

DLA Piper has advised Grupa PZU, one of the largest financial institution in Poland and CEE, on the lease of 47,000 m² of office, retail and warehouse space, in Generation Park Y.
