



## Renewables

We are at the forefront of the renewable energy market, advising sponsors, developers, financiers and regulatory bodies, among others, on transactions across the spectrum of renewable energy technologies, including hydro, solar, onshore and offshore wind, energy-from-waste, biomass and biofuels.

Our renewable energy lawyers have hands-on, practical experience of delivering each stage of a project, including planning, permitting, joint ventures and other corporate matters, structuring equity investment, developing project documents (such as PPAs, turbine supply agreements, EPC and O&M arrangements), project finance (including multi-source, ECA-backed financings) and M&A. We further advise our clients in relation to renewable energy support mechanisms, such as ROCs, LECs and CfDs in the UK, as well as statutory feed-in tariffs and other such mechanisms for both suppliers and end users.

### EXPERIENCE

#### Solar power and solar technology projects

- John Laing Investments Ltd on their first acquisition and development in the solar sector in respect of two 5MW solar parks in England acquired from Wirsol. Following the acquisition, we advised John Laing Investments Ltd on the refinancing of this project by Nord LB.
- The sponsor, a subsidiary of Eaga plc, in connection with the £235 million project financing for the UK's first large-scale rooftop solar PV project to achieve financial close in the UK.
- Landesbank Baden-Württemberg in respect of a PV project financing in Cornwall.

#### Onshore and offshore wind projects

- The lenders in connection with the project financing of the Red Cap Kouga wind farm in South Africa.
- The sponsor in connection with the project financing, provided by lenders including the EIB and the EBRD, of the 120 MW Margonin wind farm in Poland, the largest renewable energy project financing in Poland to date.
- A successful bidder for a Zone in the Round 3 Offshore Wind Farm programme in the United Kingdom.
- Nord LB on 7 separate on-shore wind project financings which have successfully reached financial close and advising Nord LB on a further onshore wind project financing.
- O2 Vind in relation to a 10 year PPA with Google for the entire output of a 72MW wind farm project in Sweden.

### KEY CONTACTS

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- Energy and Natural Resources

## Other renewable power technologies

- £650 million development of a 240 MW tidal-powered electricity generating station in Swansea Bay, South Wales.
- The lenders in connection with the project financing of the Mtkvari hydro power project in Georgia.
- Stobart Group on portfolio of investments in new biomass generating capacity of up to £500million.
- Drax Power Ltd on long term wood pellet biomass supply contracts, typically with North American suppliers.

## INSIGHTS

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### Publications

#### Six commodities predictions for 2022

2 December 2021

The worldwide turmoil of 2020 is, in many ways, still with us, but the good news is that alongside the struggles, the commodities realm is seeing an immense number of opportunities. Here, we take a fast look at the six areas we think the commodities sector should be watching in the year to come.

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#### Episode 3: Are corporates in the green driving seat?

24 May 2021

#### THE CLIMATE TRANSITION PODCAST

We have seen growing demand from corporates to buy power from wind and solar projects. In this episode, we are joined by Phil Dominy from EY as we look at how current agreement in these power purchase agreements (PPAs) is driving significant corporate activity on fixing the climate crisis. Are PPAs delivering the action we need? How can corporates work closely with renewable operators to do more and do it faster? How can we grow PPAs beyond a handful of off-takers and countries?

DLA Piper · Corporate power purchase agreements: Are corporates in the green driving seat?

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#### Three ESG steps to keep your project bankable in 2021

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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#### New measures threaten investments in the Mexican energy sector

14 July 2020

Details on the impact of these developments.

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#### Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten

of the most significant of these incentives.

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