



## Renewables

We are at the forefront of the renewable energy market, advising sponsors, developers, financiers and regulatory bodies, among others, on transactions across the spectrum of renewable energy technologies, including hydro, solar, onshore and offshore wind, energy-from-waste, biomass and biofuels.

Our renewable energy lawyers have hands-on, practical experience of delivering each stage of a project, including planning, permitting, joint ventures and other corporate matters, structuring equity investment, developing project documents (such as PPAs, turbine supply agreements, EPC and O&M arrangements), project finance (including multi-source, ECA-backed financings) and M&A. We further advise our clients in relation to renewable energy support mechanisms, such as ROCs, LECs and CfDs in the UK, as well as statutory feed-in tariffs and other such mechanisms for both suppliers and end users.

### EXPERIENCE

#### Solar power and solar technology projects

- John Laing Investments Ltd on their first acquisition and development in the solar sector in respect of two 5MW solar parks in England acquired from Wirsol. Following the acquisition, we advised John Laing Investments Ltd on the refinancing of this project by Nord LB.
- The sponsor, a subsidiary of Eaga plc, in connection with the £235 million project financing for the UK's first large-scale rooftop solar PV project to achieve financial close in the UK.
- Landesbank Baden-Württemberg in respect of a PV project financing in Cornwall.

#### Onshore and offshore wind projects

- The lenders in connection with the project financing of the Red Cap Kouga wind farm in South Africa.
- The sponsor in connection with the project financing, provided by lenders including the EIB and the EBRD, of the 120 MW Margonin wind farm in Poland, the largest renewable energy project financing in Poland to date.
- A successful bidder for a Zone in the Round 3 Offshore Wind Farm programme in the United Kingdom.
- Nord LB on 7 separate on-shore wind project financings which have successfully reached financial close and advising Nord LB on a further onshore wind project financing.
- O2 Vind in relation to a 10 year PPA with Google for the entire output of a 72MW wind farm project in Sweden.

### KEY CONTACTS

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- Energy and Natural Resources

## Other renewable power technologies

- £650 million development of a 240 MW tidal-powered electricity generating station in Swansea Bay, South Wales.
- The lenders in connection with the project financing of the Mtkvari hydro power project in Georgia.
- Stobart Group on portfolio of investments in new biomass generating capacity of up to £500million.
- Drax Power Ltd on long term wood pellet biomass supply contracts, typically with North American suppliers.

## INSIGHTS

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### Publications

#### Judge declares reforms to Electricity Industry Law unconstitutional

11 August 2022

Key details and implications for individuals, businesses and investors in Mexico's electricity sector.

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#### Driving change: The decarbonisation of European transport

1 April 2022

Our new study, in association with Acuris Studios, surveyed 100 senior executives of organisations based in Europe that have invested in European decarbonisation projects and/or technologies related to aviation, rail or shipping in the past 24 months.

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#### Economic drivers in Latin America: Key industry sectors and the rise of SESG

1 April 2022

Overshadowed by the pandemic, Latin America's GDP growth results closed 2020 at nearly – 8%, while global GDP growth results closed at – 5%. The growth forecast for 2021 is at 4.1%, relying on the vaccination efforts across Latin America countries to combat COVID-19, as well as the many relief packages launched by the world's biggest economies to help emerging economies.

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#### Green Hydrogen in Chile: A Contribution to the Global Energy Transition

1 April 2022

Nowadays we see governments around the world adopting decarbonization policies to transition their economies away from high-emission electricity generation and polluting manufacturing/production of goods and services.

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#### Projects Global Insight Issue 5, 2022

1 April 2022

### PROJECTS GLOBAL INSIGHT

Welcome to the new issue of the Project Global Insights 2022. In some areas of the globe we are now seeing a gradual loosening of restrictions triggered by the COVID-19 pandemic, and stakeholders and governments across the world continue to focus on transport, infrastructure and clean energy investments to boost economic activities.

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#### The Biden Plan: The most awaited infrastructure plan for the US

1 April 2022

The need for an adequate infrastructure program for the US is well known. This program has taken several presidencies to see the light of day, but it finally took the form of a concrete and ambitious plan presented by the Biden Administration in March 2021 known as the American Jobs Plan.

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### **‘Boomerang’ decommissioning liabilities for the oil & gas industry in Australia**

1 April 2022

Since ExxonMobil drilled Australia's first offshore well in 1965, Australia's oil & gas industry has developed, grown and matured, supporting Australia's energy security and generating significant economic growth.

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### **Episode 3: Are corporates in the green driving seat?**

24 May 2021

#### **THE CLIMATE TRANSITION PODCAST**

We have seen growing demand from corporates to buy power from wind and solar projects. In this episode, we are joined by Phil Dominy from EY as we look at how current agreement in these power purchase agreements (PPAs) is driving significant corporate activity on fixing the climate crisis. Are PPAs delivering the action we need? How can corporates work closely with renewable operators to do more and do it faster? How can we grow PPAs beyond a handful of off-takers and countries?

DLA Piper · Corporate power purchase agreements: Are corporates in the green driving seat?

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### **Three ESG steps to keep your project bankable in 2021**

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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### **Tax incentives in Puerto Rico: a quick introduction**

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

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## **NEWS**

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### **DLA Piper advises NORD/LB on the financing of Swedish wind farm**

29 July 2022

DLA Piper has advised NORD/LB, as sole mandated lead arranger and underwriter, on a construction bridge financing and ancillary facilities, for the 277 MW Kølvalen wind farm in Sweden.

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### **DLA Piper advises Greencoat Renewables on second wind farm in Ersträsk, Sweden**

28 June 2022

DLA Piper has advised Greencoat Renewables PLC, through a multi-jurisdictional team from the UK, Sweden and Germany, on the acquisition of the under-construction 134.4 MW Ersträsk North Wind Farm in Sweden.

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### **DLA Piper recognised as Global Law Firm of the Year at the Wind Investment Awards**

27 May 2022

DLA Piper has been recognised as Global Law Firm of the Year at the Wind Investment Awards 2022, for the second consecutive year. The firm also received the newly created ESG Initiative Award for its industry-first corporate power purchase agreement, and was highly commended in the Regional Law Firm of the Year – Africa category.

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### **DLA Piper advises LBBW on the financing of H2air's Myosotis wind farm in France**

29 March 2022

DLA Piper advised the German bank LBBW (Landesbank Baden-Württemberg) in connection with the financing of a 42.6 MW wind farm developed by H2air and located in the Grand Est (Eastern) region in France. The closing took place at the end of December 2021.

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### **DLA Piper advises H&M Group on global renewable partnerships to further the growth of renewables**

21 January 2022

DLA Piper has advised Swedish fashion retailer H&M Group on two significant partnerships with global solar energy companies.

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### **DLA Piper advises Elgin Energy on sale of UK's largest solar portfolio**

19 January 2022

DLA Piper has advised Elgin Energy, a leading international independent solar and storage developer, on the sale of a 519MW portfolio of solar PV projects and 70MW of co-located energy storage capacity to ScottishPower Renewables (UK) Limited, a wholly-owned subsidiary of global utility Iberdrola Group, one of the world's largest energy companies.

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### **DLA Piper advises on Prime Capital's acquisition of the 192MW Lappfjärd project in Finland**

24 June 2021

DLA Piper has advised Prime Capital AG and Prime Green Energy Infrastructure Fund S.A. SICAV-RAIF on the acquisition of the 192 MW Lappfjärd wind farm from CPC Finland.

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### **DLA Piper advises lender on financing of wind farm portfolio in Finland**

10 June 2021

DLA Piper has advised Kommunalkredit Austria AG as lender to Renewable Power Capital (RPC) in the financing of a portfolio of three

on-shore wind farms with a total capacity of 154 MW in Finland, known as Merkkikallio, Puutikankangas and Rustari.

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### **Planned hydrogen projects outnumber current projects across Europe as demand for clean energy increases**

9 February 2021

The number of planned or announced hydrogen projects across Europe is almost double that of current operational projects as demand for clean energy solutions heightens globally, according to research by global law firm DLA Piper and inspiratia.

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### **DLA Piper advises Prime Capital and Enlight Renewable Energy on large investment in Sweden**

13 October 2020

DLA Piper has advised Prime Capital AG, the independent asset manager and financial services provider, and Enlight Renewable Energy (Enlight), the Tel-Aviv-listed independent power producer, on their co-investment in the ready-to-build Björnberget wind park project in central Sweden. This is Prime Capital's first investment from its newly launched.

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### **DLA Piper advises Lithuania's Ignitis Group on acquisition of minority stake in Moray West wind farm**

28 September 2020

DLA Piper has advised Ignitis Group on its acquisition of a minority stake in the Moray West wind farm development project on the east coast of Great Britain.

The acquisition represents a strategic partnership between Ocean Winds and Ignitis Group for the development of offshore wind farm projects.

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