



## Renewables

We are at the forefront of the renewable energy market, advising sponsors, developers, financiers and regulatory bodies, among others, on transactions across the spectrum of renewable energy technologies, including hydro, solar, onshore and offshore wind, energy-from-waste, biomass and biofuels.

Our renewable energy lawyers have hands-on, practical experience of delivering each stage of a project, including planning, permitting, joint ventures and other corporate matters, structuring equity investment, developing project documents (such as PPAs, turbine supply agreements, EPC and O&M arrangements), project finance (including multi-source, ECA-backed financings) and M&A. We further advise our clients in relation to renewable energy support mechanisms, such as ROCs, LECs and CfDs in the UK, as well as statutory feed-in tariffs and other such mechanisms for both suppliers and end users.

### EXPERIENCE

#### Solar power and solar technology projects

- John Laing Investments Ltd on their first acquisition and development in the solar sector in respect of two 5MW solar parks in England acquired from Wirsol. Following the acquisition, we advised John Laing Investments Ltd on the refinancing of this project by Nord LB.
- The sponsor, a subsidiary of Eaga plc, in connection with the £235 million project financing for the UK's first large-scale rooftop solar PV project to achieve financial close in the UK.
- Landesbank Baden-Württemberg in respect of a PV project financing in Cornwall.

#### Onshore and offshore wind projects

- The lenders in connection with the project financing of the Red Cap Kouga wind farm in South Africa.
- The sponsor in connection with the project financing, provided by lenders including the EIB and the EBRD, of the 120 MW Margonin wind farm in Poland, the largest renewable energy project financing in Poland to date.
- A successful bidder for a Zone in the Round 3 Offshore Wind Farm programme in the United Kingdom.
- Nord LB on 7 separate on-shore wind project financings which have successfully reached financial close and advising Nord LB on a further onshore wind project financing.
- O2 Vind in relation to a 10 year PPA with Google for the entire output of a 72MW wind farm project in Sweden.

### KEY CONTACTS

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- Energy and Natural Resources

## Other renewable power technologies

- £650 million development of a 240 MW tidal-powered electricity generating station in Swansea Bay, South Wales.
- The lenders in connection with the project financing of the Mtkvari hydro power project in Georgia.
- Stobart Group on portfolio of investments in new biomass generating capacity of up to £500million.
- Drax Power Ltd on long term wood pellet biomass supply contracts, typically with North American suppliers.

## INSIGHTS

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### Publications

#### Episode 3: Are corporates in the green driving seat?

24 May 2021

#### THE CLIMATE TRANSITION PODCAST

We have seen growing demand from corporates to buy power from wind and solar projects. In this episode, we are joined by Phil Dominy from EY as we look at how current agreement in these power purchase agreements (PPAs) is driving significant corporate activity on fixing the climate crisis. Are PPAs delivering the action we need? How can corporates work closely with renewable operators to do more and do it faster? How can we grow PPAs beyond a handful of off-takers and countries?

DLA Piper · Corporate power purchase agreements: Are corporates in the green driving seat?

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#### Three ESG steps to keep your project bankable in 2021

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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#### Scotland gets go ahead for multi-billion pound wind farm investment

29 June 2020

As an antidote to all the COVID-19-related gloom, 10 June brought good news in Scotland for all stakeholders in the offshore wind sector.

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#### Revisions to Japan's Stewardship Code in 2020

29 April 2020

On 24 March 2020, Japan's Financial Services Agency (FSA) finalized and published the second revised version of Japan's Stewardship Code (the Code). The revised Code (the Revision Code) is intended to progress the Japanese government's corporate governance reform, one of the key pillars of Prime Minister Abe's economic revival program, following revisions to Japan's Corporate Governance Code in 2018.

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#### Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

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## NEWS

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### **DLA Piper advises H&M Group on global renewable partnerships to further the growth of renewables**

21 January 2022

DLA Piper has advised Swedish fashion retailer H&M Group on two significant partnerships with global solar energy companies.

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### **DLA Piper advises Elgin Energy on sale of UK's largest solar portfolio**

19 January 2022

DLA Piper has advised Elgin Energy, a leading international independent solar and storage developer, on the sale of a 519MW portfolio of solar PV projects and 70MW of co-located energy storage capacity to ScottishPower Renewables (UK) Limited, a wholly-owned subsidiary of global utility Iberdrola Group, one of the world's largest energy companies.

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### **DLA Piper advises Hive Energy on the sale of the UK's largest solar park Cleve Hill to Quinbrook**

6 October 2021

DLA Piper has advised Hive Energy on its disposal of the UK's largest solar park, Cleve Hill, to Quinbrook Infrastructure Partners.

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### **DLA Piper advises Greencoat UK Wind on the GBP121m acquisition of Statkraft wind project in Scotland**

1 October 2021

DLA Piper has advised Greencoat UK Wind PLC (Greencoat) on the acquisition of Andershaw Wind Farm in Scotland from Statkraft for a purchase price of GBP121m. Greencoat will fund the acquisition through its revolving credit facility and cash.

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### **DLA Piper advises on Prime Capital's acquisition of the 192MW Lappfjärd project in Finland**

24 June 2021

DLA Piper has advised Prime Capital AG and Prime Green Energy Infrastructure Fund S.A. SICAV-RAIF on the acquisition of the 192 MW Lappfjärd wind farm from CPC Finland.

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### **DLA Piper advises lender on financing of wind farm portfolio in Finland**

10 June 2021

DLA Piper has advised Kommunalkredit Austria AG as lender to Renewable Power Capital (RPC) in the financing of a portfolio of three on-shore wind farms with a total capacity of 154 MW in Finland, known as Merkkikallio, Puutikankangas and Rustari.

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## **Planned hydrogen projects outnumber current projects across Europe as demand for clean energy increases**

9 February 2021

The number of planned or announced hydrogen projects across Europe is almost double that of current operational projects as demand for clean energy solutions heightens globally, according to research by global law firm DLA Piper and inspiratia.

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## **DLA Piper advises City of London Corporation on pioneering renewable energy deal with Voltaia**

20 November 2020

DLA Piper is advising the City of London Corporation on its entry into a sleeved power purchase agreement (PPA) to buy renewable energy from the Dorset Solar Farm. The PPA was procured by the City in accordance with the Public Procurement Regulations.

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## **DLA Piper advises Prime Capital and Enlight Renewable Energy on large investment in Sweden**

13 October 2020

DLA Piper has advised Prime Capital AG, the independent asset manager and financial services provider, and Enlight Renewable Energy (Enlight), the Tel-Aviv-listed independent power producer, on their co-investment in the ready-to-build Björnberget wind park project in central Sweden. This is Prime Capital's first investment from its newly launched.

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## **DLA Piper advises Lithuania's Ignitis Group on acquisition of minority stake in Moray West wind farm**

28 September 2020

DLA Piper has advised Ignitis Group on its acquisition of a minority stake in the Moray West wind farm development project on the east coast of Great Britain.

The acquisition represents a strategic partnership between Ocean Winds and Ignitis Group for the development of offshore wind farm projects.

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## **DLA Piper advises Greencoat UK Wind on acquisition of subsidy-free wind farm in Scotland**

28 April 2020

DLA Piper has advised long-standing client Greencoat UK Wind on the acquisition of the South Kyle wind farm in Scotland from developer Vattenfall, for GBP320 million once the farm begins operating in Q1 2023.

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## **DLA Piper advises Ireland's NTR on PPA as part of financing of Swedish wind project**

7 February 2020

DLA Piper has advised Irish renewable energy investment firm NTR on the acquisition, financing and Corporate Power Purchase Agreement (CPPA) with NORD/LB of 94MW wind projects in Sweden and Finland. NTR acquired these portfolio projects, called VindIn, in 2019, a transaction in which DLA Piper also advised on.

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