



Douglas Shields

Partner

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Doug Shields is a partner who practises in areas of mining, corporate finance and securities law, with an emphasis on equity and debt financings and mergers and acquisitions, both domestically and internationally.

Representative transactions include acting for senior lenders in connection with various project finance transactions such as the establishment and opening of a copper mine in the Yukon, the financing of geothermal energy projects both in Canada and Central America, tax-advantaged mining reclamation projects in Canada, coal mining projects in the United States and a variety of other natural resource projects.

Doug advises clients on a broad range of corporate and commercial matters, including corporate finance, corporate governance, mergers and acquisitions, refinancings, security taking and corporate reorganizations.

He also acts for a variety of clients, advising them in respect of public offerings, bridge, mezzanine and subordinate debt financings, private placements and other securities regulatory compliance issues.

Doug has assisted mining companies with properties in China to obtain financing in Canada, the United Kingdom and the United States, and to prepare for initial public offerings.

Doug has acted extensively for lenders specializing in lending to public companies, primarily in the mining and industrial sectors.

A native of Vancouver, British Columbia, Doug obtained a Bachelor of Business Administration in 1988 from Simon Fraser University and a Bachelor of Laws degree in 1991 from Osgoode Hall Law School.

LANGUAGES SPOKEN

- English

- Securities and Corporate Finance
- Corporate
- Capital Markets

- Financial Services
- Mining

English

- Acted for Accel-KKR and its portfolio company, Seequent Limited, in connection with the financing of Seequent's acquisition of

Geosoft, a Canadian-based software company.

- Acted for Sprott Private Resource Lending in connection with a 5-year senior secured credit facility in the amount of USD \$80 million to Québec Iron Ore Inc., a subsidiary of Champion Iron Limited, relating to the restart of the Bloom Lake Iron Ore Mine in Québec.
- Acted for Sprott Resource Lending Partnership in a non-revolving secured \$140 million credit facility to Altius Minerals Corp. to fund its acquisition of coal and potash royalties from Prairie Mines & Royalty Ltd.
- Represented Questfire Energy Corp. on its \$94 million purchase of 5,600 boe/d of conventional Alberta producing assets from Advantage Oil & Gas Ltd. and related bank financing.
- Acted for Southern Pacific Resources Corporation in the Cdn\$89 million acquisition of all the securities of Senlac Oil Ltd. from a major oil and gas company.
- Acted for Canacol Energy Ltd. on its \$140 million acquisition of Shona Energy Company, Inc. by way of a statutory plan of arrangement.

CREDENTIALS

Admissions

- British Columbia, 1992
- Ontario, 2020

Education

- LL.B., Osgoode Hall, York University, 1991
- B.B.A., Simon Fraser University, 1988

NEWS

DLA Piper Canada advised Nova Royalty on its public listing on the TSX Venture Exchange and loan facility with Beedie Capital

6 October 2020

On October 1, 2020, Nova Royalty Corp. announced that the common shares of the Company have commenced trading on the TSX Venture Exchange under the ticker symbol "NOVR".

DLA Piper (Canada) LLP joins Canadian Prime Minister Justin Trudeau and Ontario Premier Doug Ford in congratulating Sumitomo Metal Mining on official ground-breaking for Côté Gold Project

15 September 2020

DLA Piper (Canada) LLP congratulates our valued client, Sumitomo Metal Mining Co., Ltd., together with its joint venture partner, IAMGOLD Corporation, on the occasion of the official ground-breaking ceremony at the Côté Gold Project.

DLA Piper Canada advised Metalla Royalty & Streaming on \$20M increase to debt facility

10 AUG 2020

Metalla Royalty & Streaming Ltd. entered into an amended and restated convertible loan agreement with Beedie Capital to increase its debt facility by \$20M. Metalla also completed a conversion of \$6M in principal amount standing under the Loan Facility and was advanced an additional \$5M under the Loan Facility. DLA Piper Canada acted as legal advisors to Metalla in connection with these transactions.

DLA Piper (Canada) LLP featured in Lexpert’s “Top 10 Deals of 2019”

26 FEB 2020

DLA Piper (Canada) LLP is pleased to have acted on two of the transactions included in Lexpert magazine’s “Top 10 Deals of 2019.”

Onex Corporation completes acquisition of WestJet Airlines Ltd.

19 DEC 2019

Onex Corporation and WestJet Airlines Ltd. announced on December 11, 2019 that they have completed their previously announced purchase agreement valued at approximately \$5 billion including assumed debt. DLA Piper Canada acted as counsel for Onex Corporation on various aspects of what is the largest private equity purchase of an airline in aviation history, including with respect to aviation law, financing matters and corporate law matters.
