



Trade and Commodity Finance

Our global structured trade and commodity finance team combines a comprehensive knowledge of the law with a pragmatic approach to the commercial realities of structured trade finance.

The team is adept at structuring transactions to mitigate risk in challenging markets, whatever commodities or technologies are involved, and is experienced in providing tailored financing solutions and cutting-edge security packages designed for our clients' specific commercial needs.

CAPABILITES

We provide multidisciplinary advice across the world to leading banks, trading houses and corporates in both transactional and contentious matters, such as:

- Pre-and post-export financing;
- Warehouse/inventory finance;
- Borrowing base and reserve based lending structures;
- Ownership structures including repos and deferred payments;
- Export credit arrangements;
- Prepayment and limited recourse financing;
- Silent payment guarantees and independent payment undertakings;
- The transfer of receivables and forfaiting;
- Letters of credit and bills of exchange; and
- Oil, gas, metals and soft commodities.

EXPERIENCE

- Represented an international oil trader as arranger and lender of a \$500 million pre-export finance facility to a Nigerian upstream oil company to finance oil production under several NNPC concessions.
- Advised the MLAs in a syndicated \$210 million prepayment facility to a major international commodities trader's Brazilian sugar export business secured against sugar crops, receivables and collections accounts in Brazil, Switzerland and the UK.
- Advised an international bank on a \$30 million deferred payment facility to a PRC purchaser in respect of manganese ore held in bonded warehouse in the PRC.
- Acted for an African bank's UK subsidiary in financing a gold mining business in Tanzania to meet its general working capital requirements and on going project costs at the Tanzanian gold mine owned by the borrower.

- Acted for an international bank providing a \$250 million structured trade finance facility to an oil trading company in Nigeria in respect of the shipment of oil products to off takers.
- Advised an international bank on a \$80 million prepayment facility and off take agreement for the purchase of silver ingots in the PRC.
- Advised an international bank providing a \$300 million structured trade finance facility to an Anguillan oil trader operating in Nigeria.
- Acted for the MLAs in a syndicated \$60 million borrowing base facility to fund the coffee trading business of an international trade in five East African countries.
- Acted for the MLAs in relation to a \$300 million borrowing base facility to a state-backed Omani oil trader involving security over receivables, collections accounts and inventory in the UK, France and Oman.
- Advised an international bank on a \$20 million import finance facility for the purchase and importation of mining equipment into Mongolia.

INSIGHTS

Publications

Assessing ESG factors in the energy sector

27 October 2020

ESG HANDBOOKS AND GUIDES

A reference tool for energy companies as they discuss and refine their ESG programs.
